

Major income segments are in line with budget, notably diocesan commitments
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DFMS Income Statement Summary

	June			Year-to-Date 2021			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance			
Diocesan commitments	2,450,036	2,278,680	171,356	14,749,565	13,672,080	1,077,485	27,344,160	53.94%	Payments in line with commitments
Program Income	189,056	204,846	(15,791)	1,006,084	1,229,079	(222,995)	2,458,157	40.93%	Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for events
Trust Fund Income	2,428,424	919,216	1,509,208	5,094,289	5,515,296	(421,007)	11,030,592	46.18%	Dividends are credited quarterly
Annual Appeal	42,218	33,333	8,885	222,606	200,000	22,606	400,000	55.65%	
Rental Income	225,577	284,167	(58,590)	1,371,350	1,705,002	(333,652)	3,410,004	40.22%	Payments deferred for two tenants
Refugee Loan Program	51,790	54,682	(2,891)	319,593	328,089	(8,496)	656,178	48.71%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	126,750	66,000	60,750	132,000	96.02%	Fewer ordinands during Covid-19. Offsets costs below in Governance section
Other Income	(3,313)	13,710	(17,023)	1,562	82,260	(80,698)	164,520	0.95%	Reflects correcting Journal Entries ; no fees from face-to-face meetings
Total General Income	5,384,409	3,799,634	1,584,774	22,894,113	22,797,806	96,308	45,595,611	50.21%	
EXPENSES									
EVANGELISM									
Starting New Congregations	6,220	75,467	69,247	331,195	452,803	121,608	905,605	36.57%	
Evangelism Initiatives	4,136	19,500	15,364	48,225	117,000	68,775	234,000	20.61%	
Staff Costs	34,330	36,543	2,214	208,193	219,260	11,067	438,521	47.48%	
Evangelism	44,685	131,511	86,825	587,613	789,063	201,450	1,578,126	37.23%	
RECONCILIATION AND JUSTICE									
Poverty and Social Justice	1,220	16,958	15,738	3,733	101,750	98,017	203,500	1.83%	
Staff Costs	21,262	36,829	15,568	128,178	220,976	92,798	441,952	29.00%	
Racial Justice and Reconciliation	26,925	62,329	35,404	216,595	373,976	157,381	747,951	28.96%	
Staff Cost	79,754	87,085	7,330	483,023	522,508	39,486	1,045,016	46.22%	
Ethnic Ministries	117,561	154,600	37,039	635,560	927,601	292,041	1,855,203	34.26%	
Staff Cost	12,852	13,603	751	78,569	81,616	3,048	163,232	48.13%	
United Thank Offering	24,392	27,936	3,544	113,968	167,616	53,648	335,232	34.00%	
Reconciliation and Justice	170,099	261,824	91,725	969,856	1,570,943	601,087	3,141,886	30.87%	
CREATION CARE									
Staff Costs	6,074	6,814	740	34,596	40,886	6,290	81,772	42.31%	
Creation Care	19,788	26,866	7,078	59,132	161,199	102,067	322,398	18.34%	
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD									
Staff Cost	8,072	8,545	473	49,476	51,270	1,794	102,540	48.25%	
GBEC	8,307	11,955	3,648	56,177	71,728	15,551	143,456	39.16%	
Staff Cost	158,687	167,700	9,013	935,731	1,006,200	70,469	2,012,400	46.50%	
Presiding Bishop's Office	197,167	249,922	52,755	1,056,299	1,499,533	443,234	2,999,067	35.22%	
College for Bishops grant	-	6,944	6,944	-	41,667	41,667	83,333	0.00%	
Staff Cost	39,419	41,155	1,736	239,038	246,931	7,892	493,861	48.40%	
Armed Forces and Federal Ministries	43,179	59,336	16,157	253,671	356,014	102,343	712,027	35.63%	
Staff Cost	28,250	29,972	1,722	171,253	179,832	8,579	359,664	47.61%	
Pastoral Development	30,839	38,305	7,466	183,789	229,832	46,043	459,664	39.98%	
Ministry of PB to Church and World	300,325	372,879	72,554	1,606,940	2,237,273	630,333	4,474,547	35.91%	

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MISSION WITHIN THE EPISCOPAL CHURCH

Public Affairs	567	6,024	5,457	8,783	36,142	27,359	72,284	12.15%	
Communication Operations	2,413	5,908	3,496	8,047	35,450	27,403	70,900	11.35%	
Multimedia Services	3,893	16,313	12,420	76,267	97,875	21,608	195,750	38.96%	
Web Services	755	17,735	16,980	14,701	106,409	91,708	212,818	6.91%	
Graphic Design	-	4,458	4,458	1,078	26,750	25,672	53,500	2.02%	
Episcopal News Service	2,040	10,400	8,360	17,163	62,400	45,237	124,800	13.75%	
Digital Evangelism	24,778	22,778	(2,000)	94,336	136,667	42,331	273,334	34.51%	
Language (Translation) services	1,837	11,558	9,722	18,922	69,350	50,428	138,700	13.64%	
Staff Cost	170,692	192,624	21,932	1,050,104	1,155,744	105,640	2,311,488	45.43%	
Sponsorship	1,954	3,558	1,605	9,903	21,350	11,447	42,700	23.19%	
Communications	208,926	291,356	82,431	1,299,303	1,748,137	448,834	3,496,274	37.16%	
Staff Cost	45,864	49,888	4,023	274,579	299,326	24,747	598,652	45.87%	
Episcopal Youth Event & EJE	4,775	41,250	36,475	59,838	247,500	187,662	495,000	12.09%	
Formation	58,343	120,082	61,739	510,788	720,493	209,705	1,440,985	35.45%	
Staff Costs	21,516	22,768	1,252	131,165	136,610	5,445	273,221	48.01%	
Transition Ministries & Vocation	21,618	31,065	9,448	174,139	186,391	12,252	372,782	46.71%	
TEC Grants and Appropriations	285,891	283,539	(2,352)	1,618,065	1,701,236	83,170	3,402,472	47.56%	
Mission within the Episcopal Church	574,777	726,043	151,265	3,602,295	4,356,256	753,961	8,712,513	41.35%	

MISSION BEYOND THE EPISCOPAL CHURCH

Missionary Service	10,666	122,500	111,834	313,549	735,000	421,450	1,469,999	21.33%	
Department Cost	21,882	25,686	3,805	135,245	154,118	18,874	308,237	43.88%	
Refugee loan collection	25,968	32,556	6,588	164,119	195,337	31,218	390,674	42.01%	
EMM Non-Gov & Refugee Loans	47,850	58,243	10,393	299,363	349,456	50,092	698,911	42.83%	
Staff Cost - OGR	38,495	54,702	16,208	231,540	328,213	96,673	656,426	35.27%	
Office of Government Relations	54,767	75,452	20,685	356,821	452,713	95,892	905,426	39.41%	
Staff Cost	56,757	65,929	9,172	334,089	395,573	61,484	791,147	42.23%	
Anglican Communion	92,513	111,596	19,082	534,727	669,574	134,847	1,339,147	39.93%	
Block Grants within Anglican Communion	15,217	5,778	(9,439)	30,919	34,667	3,747	69,333	44.60%	
Covenants within the Anglican Communion	32,168	52,211	20,044	289,578	313,267	23,689	626,535	46.22%	
Staff Cost - Ecumenical	27,889	33,775	5,886	167,613	202,649	35,036	405,298	41.36%	
Ecumenical, Interfaith & Global Relation	28,637	47,191	18,554	189,712	283,149	93,437	566,298	33.50%	
Ecumenical Dues	-	8,056	8,056	-	48,334	48,334	96,667	0.00%	
International Justice and Peace Making	92	1,944	1,852	869	11,667	10,797	23,333	3.73%	
Mission Beyond the Episcopal Church	281,910	482,971	201,061	2,015,539	2,897,826	882,287	5,795,651	34.78%	

Total Mission Expenses	1,391,585	2,002,093	610,508	8,841,376	12,012,560	3,171,185	24,025,120	36.80%	
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MISSION GOVERNANCE

Staff Cost	514	28,263	27,750	4,140	169,580	165,440	339,160	1.22%	Covers costs of consultants in lieu of staff
House of Deputies	43,665	52,802	9,137	263,229	316,809	53,580	633,619	41.54%	
Staff Cost	63,267	72,999	9,732	400,379	437,993	37,614	875,987	45.71%	
Archives	288,603	178,438	(110,165)	1,164,699	1,070,628	(94,071)	2,141,256	54.39%	
Support for Provincial Coordination	170	1,806	1,636	510	10,834	10,324	21,667	2.35%	
Technology for GC Governance	49,340	24,817	(24,523)	227,888	148,900	(78,988)	297,800	76.52%	
General Convention Meetings	13,586	-	(13,586)	13,837	-	(13,837)	-	0.00%	
Canonical Reporting	-	3,083	3,083	-	18,500	18,500	37,000	0.00%	
Executive Council	2,336	39,750	37,414	3,557	238,500	234,943	477,000	0.75%	
Operation & Other Expenses of GC Office	1,170	15,000	13,830	5,302	90,000	84,698	180,000	2.95%	

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Staff Cost	132,719	146,534	13,815	756,013	879,203	123,190	1,758,405	42.99%	
Board to Assist Office of Pastoral Dev	400	7,500	7,100	500	45,000	44,500	90,000	0.56%	
Interim Bodies	47	20,833	20,787	7,580	125,000	117,420	250,000	3.03%	
Accrual for PB Nomination & Transition	2,500	2,500	-	15,000	15,000	-	30,000	50.00%	
Translation & Interpretation Governance	16,393	10,417	(5,976)	71,811	62,500	(9,311)	125,000	57.45%	
Current Prayer Book Revision	-	4,667	4,667	5,193	28,000	22,807	56,000	9.27%	
General Convention Office	218,490	277,267	58,777	1,108,681	1,663,603	554,922	3,327,205	33.32%	
Mission Governance	550,928	510,312	(40,616)	2,537,119	3,061,874	524,755	6,123,747	41.43%	
MISSION FINANCE LEGAL OPERATIONS									
Staff Cost	44,964	47,015	2,051	270,616	282,088	11,472	564,176	47.97%	
Chief Operating Officer	45,122	51,765	6,643	275,753	310,588	34,836	621,176	44.39%	
Building Services	213,936	189,006	(24,930)	971,960	1,134,036	162,076	2,268,072	42.85%	
Mail Center	3,558	10,585	7,027	18,101	63,507	45,406	127,014	14.25%	
Purchasing	(89)	2,250	2,339	12,381	13,500	1,119	27,000	45.86%	
Staff Cost	30,583	33,994	3,411	183,025	203,961	20,936	407,922	44.87%	
Facilities Management	247,987	235,834	(12,153)	1,185,467	1,415,004	229,537	2,830,008	41.89%	
HR Staff Cost	40,884	45,560	4,676	245,636	273,361	27,726	546,722	44.93%	
Human Resources	43,933	120,894	76,960	508,987	725,361	216,374	1,450,722	35.09%	
Corporate Legal	22,408	19,650	(2,758)	106,787	117,900	11,113	235,800	45.29%	
Staff Cost	74,004	82,760	8,756	435,189	496,558	61,369	993,116	43.82%	
Litigation to Safeguard Property Ch wide	5,612	16,667	11,055	49,512	100,000	50,488	200,000	24.76%	
Legal	102,023	119,076	17,054	591,488	714,458	122,971	1,428,917	41.39%	
Staff Cost	68,805	76,655	7,850	413,911	459,932	46,021	919,864	45.00%	
Management Information Systems	144	28,228	28,084	202,095	169,366	(32,729)	338,731	59.66%	
Telecommunications	(5,937)	-	5,937	(18,250)	-	18,250	-	0.00%	
Information Technology	63,012	104,883	41,871	597,755	629,297	31,542	1,258,595	47.49%	
Controller's Office Staff Cost	76,017	85,899	9,882	452,763	515,394	62,631	1,030,788	43.92%	
Diocesan Relief Grants	760,000	-	(760,000)	2,160,000	-	(2,160,000)	-	0.00%	DRG charged to budget will be offset at year end by equal draw from reserves
Treasurer's Office Staff Cost	91,389	111,552	20,163	548,730	669,312	120,582	1,338,624	40.99%	
Debt Financing & Repayment	27,459	166,667	139,208	162,422	1,000,002	837,580	2,000,004	8.12%	Interest only during year; principal at YE
Finance	1,062,229	435,660	(626,569)	3,777,189	2,613,958	(1,163,231)	5,227,916	72.25%	
Staff Cost	47,494	75,493	27,999	282,726	452,959	170,233	905,917	31.21%	
Development Office	89,377	119,660	30,283	520,379	717,959	197,580	1,435,917	36.24%	
Mission Finance Legal Operations	1,653,683	1,187,771	(465,912)	7,457,018	7,126,626	(330,392)	14,253,251	52.32%	Interest during year; principal at yearend
Total Expense	3,596,196	3,700,177	103,980	18,835,512	22,201,059	3,365,547	44,402,118	42.42%	
Budgetary Surplus/(Deficit)	1,787,762	99,458	1,688,305	4,058,026	596,746	3,461,280	1,193,493	n/a	