

DFMS Income Statement Summary

	September			Year-to-Date 2019			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Diocesan commitments	2,294,245	2,300,950	(6,705)	20,804,567	20,708,550	96,017	27,611,400	(6,806,833)	75.35%	Payments in line with commitments
Program Income	143,510	222,784	(79,274)	1,206,872	2,005,056	(798,184)	2,673,408	(1,466,536)	45.14%	Includes Economic Justice loan income; fees for House of Bishops, Ethnic Ministries and other events
Trust Fund Income	2,377,937	891,798	1,486,139	7,416,283	8,026,178	(609,894)	10,701,570	(3,285,287)	69.30%	Dividends are credited quarterly
Rental Income	158,608	247,027	(88,420)	1,293,675	2,223,247	(929,572)	2,964,329	(1,670,654)	43.64%	New tenant payments commence 4Q19
Refugee Loan Program	57,488	54,682	2,806	632,536	492,134	140,402	656,178	(23,642)	96.40%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	132,000	99,000	33,000	132,000	-	100.00%	Offsets costs below in Governance section
Other Income	24,191	39,585	(15,393)	400,627	356,262	44,365	475,016	(74,389)	84.34%	
Total General Income	5,056,228	3,767,825	1,288,403	31,904,146	33,910,426	(2,006,280)	45,213,901	(13,309,755)	70.56%	
EXPENSES										
EVANGELISM										
Starting New Congregations	13,243	83,333	70,090	115,475	750,000	634,525	1,000,000	884,525	11.55%	Applications in process
Evangelism Initiatives	34,039	23,056	(10,984)	202,115	207,500	5,385	276,666	74,551	73.05%	
Evangelism	69,208	147,212	78,004	596,107	1,324,912	728,804	1,766,549	1,170,442	33.74%	Awards approved by EC in October
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	302	13,236	12,934	19,801	119,125	99,324	158,833	139,032	12.47%	Awards planned for October
Racial Justice and Reconciliation	36,112	69,534	33,422	402,827	625,802	222,975	834,402	431,575	48.28%	
Ethnic Ministries	508,780	195,032	(313,747)	1,837,286	1,755,291	(81,995)	2,340,387	503,102	78.50%	
United Thank Offering	21,032	32,968	11,936	235,148	296,712	61,564	395,616	160,468	59.44%	
Reconciliation and Justice	566,226	310,770	(255,456)	2,495,061	2,796,929	301,868	3,729,238	1,234,178	66.91%	
CREATION CARE										
Creation Care	6,452	27,590	21,138	22,373	248,311	225,938	331,081	308,708	6.76%	Awards approved by EC in October
MINISTRY OF PRESIDING BISHIOP TO CHURCH AND WORLD										
GBEC	15,188	11,634	(3,554)	111,744	104,705	(7,038)	139,607	27,863	80.04%	
Presiding Bishop's Office	298,948	223,239	(75,709)	2,232,188	2,009,153	(223,036)	2,678,870	446,682	83.33%	Advance payments to Navajoland
House of Bishops	13,454	12,917	(537)	74,529	116,250	41,721	155,000	80,471	48.08%	
College for Bishops grant	20,833	6,944	(13,889)	62,500	62,500	-	83,333	20,833	75.00%	
Armed Forces and Federal Ministries	48,552	54,912	6,360	438,381	494,209	55,828	658,945	220,564	66.53%	
Congregational and Pastoral Development	30,414	52,450	22,035	330,060	472,046	141,987	629,395	299,335	52.44%	
Ministry of PB to Church and World	427,389	362,096	(65,293)	3,249,402	3,258,863	9,461	4,345,150	1,095,748	74.78%	

DFMS Income Statement Summary

	September			Year-to-Date 2019			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
MISSION WITHIN TEC										
Public Affairs	1,590	6,321	4,731	26,644	56,888	30,244	75,850	49,206	35.13%	
Communication Operations	1,164	4,433	3,269	26,637	39,893	13,255	53,190	26,553	50.08%	
Multimedia Services	28,076	17,375	(10,701)	188,758	156,375	(32,383)	208,500	19,742	90.53%	
Web Services	23,133	27,025	3,892	154,839	243,225	88,386	324,300	169,461	47.75%	
Graphic Design	810	4,100	3,290	854	36,900	36,046	49,200	48,346	1.73%	
Episcopal News Service	4,265	11,792	7,527	55,828	106,125	50,297	141,500	85,672	39.45%	
Digital Evangelism	22,021	21,294	(727)	199,009	191,650	(7,359)	255,533	56,524	77.88%	
Language (Translation) services	2,043	7,958	5,916	28,653	71,625	42,972	95,500	66,847	30.00%	
Sponsorship	1,724	4,058	2,334	19,136	36,525	17,390	48,700	29,565	39.29%	
Communications	251,706	276,376	24,670	2,154,840	2,487,381	332,542	3,316,508	1,161,669	64.97%	
Formation	121,851	115,599	(6,252)	975,124	1,040,387	65,263	1,387,183	412,059	70.30%	
Transition Ministries & Vocation	21,528	30,400	8,872	241,139	273,598	32,458	364,797	123,658	66.10%	
TEC Grants and Appropriations	227,866	324,738	96,871	3,210,763	2,922,639	(288,124)	3,896,852	686,089	82.39%	
Mission within the Episcopal Church	622,950	747,112	124,162	6,581,866	6,724,005	142,139	8,965,340	2,383,474	73.41%	
MISSION BEYOND TEC										
Missionary Service	171,849	140,226	(31,622)	908,280	1,262,037	353,757	1,682,716	774,436	53.98%	Charged to international peacemaking
EMM Non-Gov & Refugee Loans	58,242	58,592	349	512,483	527,326	14,843	703,101	190,618	72.89%	
Office of Government Relations	66,106	70,429	4,324	563,893	633,863	69,970	845,151	281,258	66.72%	
Anglican Communion	86,580	108,095	21,514	741,935	972,851	230,916	1,297,134	555,199	57.20%	
Block Grants within Anglican Communion	7,047	15,500	8,453	158,799	139,500	(19,299)	186,000	27,201	85.38%	Includes added expenditures for Cuba readmission
Covenants within the Anglican Communion	29,937	50,278	20,341	412,897	452,501	39,604	603,334	190,437	68.44%	
Ecumenical, Interfaith & Global Relation	44,027	45,132	1,105	430,910	406,186	(24,725)	541,581	110,671	79.57%	
Ecumenical Dues	-	8,056	8,056	53,000	72,500	19,500	96,667	43,667	54.83%	
International Justice and Peace Making	(1,953)	2,361	4,314	18,874	21,250	2,376	28,333	9,459	66.61%	
Mission Beyond the Episcopal Church	461,834	498,668	36,834	3,801,071	4,488,013	686,942	5,984,017	2,182,946	63.52%	
Total Mission Expenses	2,154,059	2,093,448	(60,611)	16,745,880	18,841,032	2,095,152	25,121,376	8,375,496	66.66%	
MISSION GOVERNANCE										
House of Deputies	45,719	52,266	6,547	426,522	470,391	43,869	627,188	200,666	68.01%	
Archives	76,669	99,516	22,847	725,570	895,643	170,072	1,194,190	468,620	60.76%	
Support for Provincial Coordination	170	1,806	1,636	17,687	16,250	(1,438)	21,666	3,979	81.63%	
General Convention Office	183,669	327,410	143,741	2,294,576	2,946,688	652,112	3,928,918	1,634,342	58.40%	
Mission Governance	306,227	480,997	174,770	3,464,355	4,328,971	864,616	5,771,962	2,307,607	60.02%	
MISSION FINANCE LEGAL OPERATION:										
Chief Operating Officer	41,309	54,015	12,706	393,652	486,136	92,484	648,181	254,529	60.73%	
Facilities Management	207,942	205,781	(2,162)	1,974,381	1,852,025	(122,355)	2,469,367	494,986	79.95%	Includes build-out costs for new tenants
Human Resources	94,780	115,431	20,651	951,251	1,038,881	87,629	1,385,174	433,923	68.67%	Includes \$29K of excise taxes paid for mandatory commuter benefits (Trump 2018 tax revision)
Legal	80,884	102,299	21,415	1,036,107	920,689	(115,419)	1,227,585	191,478	84.40%	Property litigation costs
Information Technology	133,992	99,353	(34,639)	886,800	894,173	7,373	1,192,231	305,431	74.38%	
Finance	281,658	413,284	131,626	2,519,832	3,719,553	1,199,721	4,959,404	2,439,572	50.81%	
Development Office	100,434	98,179	(2,254)	607,759	883,612	275,853	1,178,149	570,390	51.59%	Staff vacancy
Mission Finance Legal Operations	940,998	1,088,341	147,342	8,369,783	9,795,069	1,425,286	13,060,091	4,690,309	64.09%	
Total Expense	3,401,285	3,662,786	261,501	28,580,018	32,965,072	4,385,054	43,953,430	15,373,412	65.02%	
Budgetary Surplus/(Deficit)	1,654,943	105,039	1,549,903	3,359,840	945,354	2,414,486	1,260,471	2,099,368	266.55%	