

DFMS Income Statement Detail

	October			Year-to-Date 2019			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Diocesan commitments	2,293,409	2,300,950	(7,541)	25,894,425	25,310,450	583,975	27,611,400	(1,716,975)	93.78%	Payments in line with commitments
Program Income	3,496	222,784	(219,288)	1,271,820	2,450,624	(1,178,804)	2,673,408	(1,401,588)	47.57%	Includes Economic Justice loan income; fees for House of Bishops, Ethnic Ministries and other events
Trust Fund Income	4,035	891,798	(887,763)	7,426,400	9,809,773	(2,383,372)	10,701,570	(3,275,170)	69.40%	Dividends are credited quarterly
Rental Income	158,608	247,027	(88,420)	1,610,890	2,717,302	(1,106,411)	2,964,329	(1,353,439)	54.34%	New tenant payments commence 4Q19
Refugee Loan Program	-	54,682	(54,682)	693,549	601,497	92,053	656,178	37,371	105.70%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	132,000	121,000	11,000	132,000	-	100.00%	Offsets costs below in Governance section
Other Income	23,059	39,585	(16,525)	453,275	435,431	17,843	475,016	(21,741)	95.42%	
Total General Income	2,482,607	3,767,825	(1,285,218)	37,500,568	41,446,076	(3,945,508)	45,213,901	(7,713,333)	82.94%	
EXPENSES										
EVANGELISM										
Starting New Congregations	155,070	83,333	(71,737)	272,570	916,667	644,096	1,000,000	727,430	27.26%	Awards approved by EC in October
Evangelism Initiatives	28,516	23,056	(5,460)	246,001	253,611	7,609	276,666	30,665	88.92%	
Evangelism	204,963	147,212	(57,751)	846,565	1,619,337	772,771	1,766,549	919,984	47.92%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	1,334	13,236	11,903	21,135	145,597	124,462	158,833	137,698	13.31%	
Racial Justice and Reconciliation	30,073	69,534	39,461	483,406	764,869	281,462	834,402	350,996	57.93%	
Ethnic Ministries	88,323	195,032	106,710	2,101,687	2,145,355	43,668	2,340,387	238,701	89.80%	
United Thank Offering	25,129	32,968	7,839	283,388	362,648	79,260	395,616	112,228	71.63%	
Reconciliation and Justice	144,858	310,770	165,912	2,889,615	3,418,469	528,853	3,729,238	839,623	77.49%	
CREATION CARE										
Creation Care	7,276	27,590	20,314	39,075	303,491	264,416	331,081	292,006	11.80%	Awards approved by EC in October
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
GBEC	7,446	11,634	4,188	129,653	127,973	(1,679)	139,607	9,955	92.87%	
Presiding Bishop's Office	153,334	223,239	69,905	2,607,355	2,455,631	(151,725)	2,678,870	71,515	97.33%	Advance payments to Navajoland
House of Bishops	1,426	12,917	11,491	112,627	142,083	29,456	155,000	42,373	72.66%	
College for Bishops grant	-	6,944	6,944	62,500	76,389	13,889	83,333	20,833	75.00%	
Armed Forces and Federal Ministries	47,876	54,912	7,036	583,639	604,033	20,394	658,945	75,306	88.57%	
Congregational and Pastoral Development	25,977	52,450	26,472	396,054	576,945	180,891	629,395	233,341	62.93%	
Ministry of PB to Church and World	236,059	362,096	126,037	3,891,828	3,983,054	91,226	4,345,150	453,322	89.57%	
MISSION WITHIN TEC										
Public Affairs	8,751	6,321	(2,430)	36,882	69,529	32,647	75,850	38,968	48.63%	
Communication Operations	688	4,433	3,744	28,261	48,758	20,497	53,190	24,929	53.13%	
Multimedia Services	23,322	17,375	(5,947)	216,362	191,125	(25,238)	208,500	(7,863)	103.77%	
Web Services	7,558	27,025	19,467	172,955	297,275	124,320	324,300	151,345	53.33%	
Graphic Design	195	4,100	3,905	1,589	45,100	43,511	49,200	47,611	3.23%	
Episcopal News Service	3,112	11,792	8,680	63,878	129,708	65,830	141,500	77,622	45.14%	
Digital Evangelism	15,218	21,294	6,077	228,009	234,238	6,229	255,533	27,523	89.23%	
Language (Translation) services	4,604	7,958	3,354	33,340	87,542	54,202	95,500	62,160	34.91%	
Sponsorship	318	4,058	3,741	19,848	44,642	24,793	48,700	28,852	40.76%	
Communications	225,570	276,376	50,806	2,645,187	3,040,133	394,946	3,316,508	671,322	79.76%	
Formation	74,994	115,599	40,605	1,169,307	1,271,584	102,278	1,387,183	217,876	84.29%	
Transition Ministries & Vocation	19,362	30,400	11,037	325,025	334,397	9,372	364,797	39,772	89.10%	
TEC Grants and Appropriations	15,444	324,738	309,294	3,453,648	3,572,115	118,466	3,896,852	443,204	88.63%	
Mission within the Episcopal Church	335,370	747,112	411,742	7,593,167	8,218,229	625,062	8,965,340	1,372,174	84.69%	

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MISSION BEYOND TEC										
Missionary Service	125,919	140,226	14,307	1,156,993	1,542,490	385,496	1,682,716	525,723	68.76%	Charged to international peacemaking
EMM Non-Gov & Refugee Loans	142,241	58,592	(83,650)	719,974	644,509	(75,465)	703,101	(16,873)	102.40%	
Office of Government Relations	45,578	70,429	24,851	688,544	774,722	86,178	845,151	156,607	81.47%	
Anglican Communion	41,599	108,095	66,496	877,895	1,189,040	311,144	1,297,134	419,239	67.68%	
Block Grants within Anglican Communion	-	15,500	15,500	167,918	170,500	2,582	186,000	18,082	90.28%	
Covenants within the Anglican Communion	422	50,278	49,855	455,329	553,056	97,727	603,334	148,005	75.47%	
Ecumenical, Interfaith & Global Relation	48,959	45,132	(3,827)	555,599	496,449	(59,150)	541,581	(14,018)	102.59%	Miscoding by department; to be reversed
Ecumenical Dues	-	8,056	8,056	53,000	88,611	35,611	96,667	43,667	54.83%	
International Justice and Peace Making	828	2,361	1,533	21,869	25,972	4,103	28,333	6,464	77.19%	
Mission Beyond the Episcopal Church	405,547	498,668	93,121	4,697,121	5,485,349	788,228	5,984,017	1,286,896	78.49%	
Total Mission Expenses	1,334,073	2,093,448	759,375	19,957,372	23,027,928	3,070,557	25,121,376	5,164,005	79.44%	
MISSION GOVERNANCE										
House of Deputies	46,367	52,266	5,899	529,840	574,922	45,082	627,188	97,348	84.48%	
Archives	71,457	99,516	28,059	925,018	1,094,674	169,656	1,194,190	269,172	77.46%	
Support for Provincial Coordination	-	1,806	1,806	17,857	19,861	2,004	21,666	3,809	82.42%	
General Convention Office	151,700	327,410	175,710	2,638,609	3,601,508	962,899	3,928,918	1,290,309	67.16%	
Mission Governance	269,524	480,997	211,473	4,111,324	5,290,965	1,179,642	5,771,962	1,660,638	71.23%	
MISSION FINANCE LEGAL OPERATION:										
Chief Operating Officer	42,548	54,015	11,467	493,701	594,166	100,465	648,181	154,480	76.17%	
Facilities Management	208,938	205,781	(3,157)	2,407,332	2,263,586	(143,746)	2,469,367	62,035	97.49%	Includes build-out costs for new tenants
Human Resources	94,303	115,431	21,128	1,175,374	1,269,743	94,369	1,385,174	209,800	84.85%	Includes \$29K of excise taxes paid for mandatory commuter benefits (Trump 2018 tax revision)
Legal	73,448	102,299	28,851	1,242,837	1,125,286	(117,551)	1,227,585	(15,252)	101.24%	Property litigation costs
Information Technology	63,973	99,353	35,380	1,069,148	1,092,878	23,731	1,192,231	123,083	89.68%	
Finance	280,555	413,284	132,729	3,117,024	4,546,120	1,429,096	4,959,404	1,842,380	62.85%	
Development Office	97,336	98,179	843	797,203	1,079,970	282,767	1,178,149	380,946	67.67%	Staff vacancy
Mission Finance Legal Operations	861,100	1,088,341	227,241	10,302,619	11,971,750	1,669,131	13,060,091	2,757,472	78.89%	
Total Expense	2,464,697	3,662,786	1,198,089	34,371,315	40,290,644	5,919,329	43,953,430	9,582,115	78.20%	
Budgetary Surplus/(Deficit)	17,910	105,039	(87,129)	3,128,624	1,155,432	1,973,191	1,260,471	1,868,152	n/a	
Episcopal Migration Ministries										
EMM Revenue (Govt.)	(245,809)	598,543	(844,352)	6,696,986	6,583,972	113,014	7,182,515	(485,529)	93.24%	
EMM Expense (Govt.)	2,232	598,543	596,311	6,945,026	6,583,972	(361,054)	7,182,515	237,488	96.69%	
EMM net	(2,232)	(598,543)	596,311	(6,945,026)	(6,583,972)	(361,054)	(7,182,515)	237,488	96.69%	