

**Budgetary Summary Income Statement
January-October 2015**

Budget Line	Description	October			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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Income											
2	Diocesan Commitments	2,311,876	2,166,667	145,210	23,124,593	21,666,667	1,457,926	26,000,000	(2,875,407)	88.94%	
3 and 4a	Investment Income	186,395	814,773	(628,378)	7,716,493	8,147,726	(431,233)	9,777,271	(2,060,778)	78.92%	
5	Rental Income	186,035	167,796	18,239	1,843,678	1,677,959	165,719	2,013,551	(169,873)	91.56%	
8	General Convention Income	1,648	97,526	(95,878)	1,130,311	975,259	155,052	1,170,311	(40,000)	96.58%	Registration and exhibitor fees and other income
	Other Income	10,336	-	10,336	34,553	-	34,553	-	34,553	0.00%	
	Total General Income	2,696,290	3,246,761	(550,471)	33,849,628	32,467,611	1,382,017	38,961,133	(5,111,505)	86.88%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	19,367	12,333	7,034	160,124	123,333	36,791	148,000	12,124	108.19%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	-	-	-	62,500	-	62,500	-	62,500	0.00%	
8	General Convention non-fee income	20,300	-	20,300	45,935	-	45,935	-	45,935	0.00%	One-time gift from SLC Visitors Bureau; reimbursement from CPG for SRI investment costs and ECW for GC internet
	Governance Total General Income	20,300	-	20,300	133,761	-	133,761	-	133,761	0.00%	
10	Mission Multimedia Services	-	4,964	(4,964)	-	49,638	(49,638)	59,565	(59,565)	0.00%	
11	Mission EMM Miami Immigration Program	1,660	9,167	(7,507)	4,160	91,667	(87,507)	110,000	(105,840)	3.78%	Program (and expenses) did not re-commence until 3Q2015
	Mission Income	92,842	10,226	82,615	218,698	102,263	116,435	122,715	95,983	178.22%	UTO grant for YASC and other missionaries
13	Mission Refugee Loan Program	81,199	54,167	27,032	850,050	541,667	308,383	650,000	200,050	130.78%	Refugee Loan Collection
7, 12 and 20	Mission Other Income	5,185	-	5,185	219,991	-	219,991	-	219,991	0.00%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	181,129	86,857	94,272	1,384,845	868,567	516,278	1,042,280	342,565	132.87%	Reclassification of trust fund recovery for Development Office from Mission Other Income to line 4a investment income
	Total Expense Rollup Total General Income	220,796	99,190	121,606	1,678,730	991,900	686,830	1,190,280	488,450	141.04%	
	Total Income	2,917,086	3,345,951	(428,865)	35,528,358	33,459,511	2,068,847	40,151,413	(4,623,055)	88.49%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Starting New Congregations	75,000	83,333	8,333	487,576	833,333	345,757	1,000,000	512,424	48.76%	
	Presiding Bishop's Office	123,533	106,113	(17,421)	1,267,349	1,061,127	(206,223)	1,273,352	6,003	99.53%	Includes Jerusalem interfaith pilgrimage and some GC visitor expenses, which are offset by income in line 20
	Director of Mission's Office	50,218	41,425	(8,793)	478,063	414,253	(63,810)	497,103	19,040	96.17%	
	Communications	196,163	265,097	68,934	2,670,146	2,650,972	(19,174)	3,181,166	511,020	83.94%	
	Proclaiming the Good News	444,915	495,968	51,054	4,903,135	4,959,684	56,550	5,951,621	1,048,486	82.38%	
	Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainability	297	40,833	40,536	950,297	408,333	(541,964)	490,000	(460,297)	193.94%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015 instead of annual increments
	Formation and vocation	46,936	94,586	47,649	625,083	945,855	320,772	1,135,026	509,943	55.07%	
	House of Bishops Theology Cte	-	667	667	17,282	6,667	(10,616)	8,000	(9,282)	216.03%	
	College for Bishops grant	-	6,586	6,586	59,275	65,861	6,586	79,033	19,758	75.00%	
	Teach, baptize, and nurture new believer	47,234	142,672	95,438	1,651,937	1,426,716	(225,221)	1,712,059	60,122	96.49%	

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Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for Building Capacity for Serving Haiti	-	4,583	4,583	46,667	45,833	(833)	55,000	8,333	84.85%	
	EMM Non-Gov & Refugee Loans	68,466	8,333	(60,133)	77,611	83,333	5,723	100,000	22,390	77.61%	
	Mission Personnel	52,740	53,943	1,203	520,919	539,427	18,508	647,312	126,393	80.47%	
	Federal Ministries	195,779	141,896	(53,884)	1,334,386	1,418,957	84,571	1,702,748	368,362	78.37%	
	Respond to human need in loving service	27,999	45,213	17,214	446,509	452,133	5,624	542,560	96,051	82.30%	
	Respond to human need in loving service	344,984	253,968	(91,016)	2,426,091	2,539,683	113,592	3,047,620	621,529	79.61%	
Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	8,993	32,000	23,007	283,552	320,000	36,448	384,000	100,448	73.84%	
	Advocacy and Social Justice	94,525	94,407	(118)	1,149,918	944,068	(205,850)	1,132,881	(17,037)	101.50%	
	Seek to change unjust structures	103,518	126,407	22,889	1,433,470	1,264,068	(169,403)	1,516,881	83,411	94.50%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	-	3,333	3,333	6,356	33,333	26,977	40,000	33,644	15.89%	
	Engagement	4,000	20,000	16,000	70,236	200,000	129,764	240,000	169,764	29.26%	
	Advocacy	-	1,667	1,667	-	16,667	16,667	20,000	20,000	0.00%	
	Safeguard the integrity of creation	4,000	25,000	21,000	76,592	250,000	173,408	300,000	223,408	25.53%	Expenses for Province IX environmental summit; grants for processing in October and December 2015.
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	80,198	112,520	32,323	1,021,852	1,125,204	103,352	1,350,245	328,393	75.68%	
	TEC Grants and Appropriations	235,151	270,007	34,856	3,107,633	2,700,073	(407,560)	3,240,088	132,455	95.91%	
	Ethnic Ministries	192,887	177,245	(15,642)	1,583,830	1,772,452	188,622	2,126,942	543,112	74.47%	
	Development Office	103,794	114,982	11,188	968,882	1,149,816	180,934	1,379,779	410,897	70.22%	
	Supporting the Five Marks of Mission through Local Efforts	612,030	674,755	62,724	6,682,197	6,747,545	65,348	8,097,054	1,414,857	82.53%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	53,706	72,011	18,305	625,153	720,109	94,956	864,131	238,978	72.34%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	5,832	9,083	3,251	166,297	90,833	(75,464)	109,000	(57,298)	152.57%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	77,838	67,339	(10,499)	685,361	673,386	(11,975)	808,063	122,702	84.82%	
	Ecumenical, Interfaith & Global Relation	41,973	31,983	(9,990)	384,025	319,830	(64,195)	383,796	(229)	100.06%	
	Ecumenical Appropriations	-	8,678	8,678	42,082	86,780	44,698	104,136	62,054	40.41%	
	MDG Partnership with ERD	20,784	20,784	0'	207,836	207,836	0'	249,403	41,567	83.33%	
	International Justice and Peace Making	845	1,389	544	31,171	13,889	(17,281)	16,667	(14,504)	187.02%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	8,915	17,983	9,068	86,907	179,831	92,924	215,797	128,890	40.27%	
	Supporting the Five Marks of Mission through Global Efforts	211,232	230,083	18,851	2,232,578	2,300,828	68,250	2,760,994	528,416	80.86%	
	Total Mission Expenses	1,767,912	1,948,852	180,940	19,406,000	19,488,524	82,524	23,386,229	3,980,229	82.98%	

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Governance											
	Executive Council	26,594	36,660	10,066	250,719	366,604	115,885	439,925	189,206	56.99%	
	House of Deputies	17,953	20,018	2,065	253,777	200,176	(53,601)	240,211	(13,566)	105.65%	
	Office of the General Convention	82,275	104,403	22,128	955,524	1,044,033	88,509	1,252,840	297,316	76.27%	
	Archives	71,389	85,962	14,573	747,952	859,620	111,668	1,031,544	283,592	72.51%	
	GBEC	8,724	17,509	8,785	124,783	175,093	50,310	210,112	85,329	59.39%	
	Support for Provincial Coordination	5,000	7,917	2,917	65,034	79,167	14,132	95,000	29,966	68.46%	
	General Convention	190,814	232,787	41,973	2,559,103	2,327,868	(231,235)	2,793,442	234,339	91.61%	Expenses are offset by fee income in line 8; expenses of initial meeting of Interim Bodies will appear in Nov/Dec
	Presiding Bishop's Office	41,674	27,227	(14,447)	401,600	272,273	(129,326)	326,728	(74,872)	122.92%	Reflects Title IV work for Dio Maryland
	Governance	444,424	532,484	88,060	5,358,493	5,324,835	(33,658)	6,389,802	1,031,309	83.86%	
Administrative											
	Chief Operating Officer	71,711	59,173	(12,538)	554,691	591,731	37,039	710,077	155,386	78.12%	
	Facilities Management	173,884	199,480	25,595	1,869,272	1,994,798	125,526	2,393,757	524,485	78.09%	
	Human Resources	101,404	108,275	6,871	1,049,116	1,082,748	33,632	1,299,297	250,181	80.74%	
	Legal	81,634	96,707	15,073	709,957	967,072	257,115	1,160,486	450,529	61.18%	
	Information Technology	(47,916)	80,769	128,685	942,965	807,689	(135,275)	969,227	26,262	97.29%	Work related to GC2015 has been charged back to appropriate departments.
	Finance	284,362	422,572	138,210	4,010,116	4,225,723	215,608	5,070,868	1,060,752	79.08%	Reflects timing of payments to external auditor
	Administration	665,079	966,976	301,897	9,136,116	9,669,760	533,644	11,603,712	2,467,596	78.73%	
	Total Expense	2,877,415	3,448,312	570,897	33,900,609	34,483,119	582,510	41,379,743	7,479,133	81.93%	
	Budgetary Surplus/(Deficit)	39,671	(102,361)	142,032	1,626,399	(1,023,608)	2,650,007	(1,228,330)	2,854,728		
Episcopal Migration Ministries											
	Total General Income	1,789,150	1,402,795	386,354	12,836,980	14,027,953	(1,190,974)	16,833,544	(3,996,564)	76.26%	Expecting largest number of refugees to arrive in
	Total Expense	2,203,656	1,402,795	(800,860)	13,223,670	14,027,953	804,284	16,833,544	3,609,874	78.56%	September.
	Episcopal Migration Ministries - Gov't	(414,506)	-	(414,506)	(386,690)	-	(386,690)	-	(386,690)	0.00%	
	Combined Net Activities	(374,835)	(102,361)	(272,474)	1,239,708	(1,023,608)	2,263,317	(1,228,330)	2,468,038	(100.93%)	