

DFMS Income Statement Detail

	November			Year-to-Date 2019			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Diocesan commitments	2,294,114	2,300,950	(6,836)	25,895,129	25,310,450	584,679	27,611,400	(1,716,271)	93.78%	Payments in line with commitments
Program Income	45,861	222,784	(176,923)	1,314,185	2,450,624	(1,136,439)	2,673,408	(1,359,223)	49.16%	Includes Economic Justice loan income; fees for House of Bishops, Ethnic Ministries and other events
Trust Fund Income	30,540	891,798	(861,258)	7,452,905	9,809,773	(2,356,868)	10,701,570	(3,248,665)	69.64%	Dividends are credited quarterly
Rental Income	158,608	247,027	(88,420)	1,610,890	2,717,302	(1,106,411)	2,964,329	(1,353,439)	54.34%	New tenant payments commenced 4Q19
Refugee Loan Program	54,797	54,682	115	748,346	601,497	146,850	656,178	92,168	114.05%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	132,000	121,000	11,000	132,000	-	100.00%	Offsets costs below in Governance section
Other Income	40,184	39,585	599	470,399	435,431	34,967	475,016	(4,617)	99.03%	
Total General Income	2,624,685	3,767,825	(1,143,140)	37,642,646	41,446,076	(3,803,430)	45,213,901	(7,571,255)	83.25%	
EXPENSES										
EVANGELISM										
Starting New Congregations	390,070	83,333	(306,737)	507,570	916,667	409,096	1,000,000	492,430	50.76%	Awards approved by EC in October
Evangelism Initiatives	45,897	23,056	(22,841)	263,382	253,611	(9,772)	276,666	13,284	95.20%	
Evangelism	458,953	147,212	(311,741)	1,100,555	1,619,337	518,781	1,766,549	665,994	62.30%	Awards approved by EC in October in distribution
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	1,334	13,236	11,903	21,135	145,597	124,462	158,833	137,698	13.31%	
Racial Justice and Reconciliation	35,571	69,534	33,963	488,904	764,869	275,965	834,402	345,498	58.59%	Significant awards distributed in December
Ethnic Ministries	142,477	195,032	52,555	2,155,841	2,145,355	(10,486)	2,340,387	184,546	92.11%	
United Thank Offering	27,246	32,968	5,722	285,506	362,648	77,142	395,616	110,110	72.17%	
Reconciliation and Justice	206,628	310,770	104,142	2,951,385	3,418,469	467,083	3,729,238	777,853	79.14%	
CREATION CARE										
Creation Care	7,388	27,590	20,203	39,187	303,491	264,304	331,081	291,895	11.84%	Awards approved by EC in October
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
GBEC	7,446	11,634	4,188	129,653	127,973	(1,679)	139,607	9,955	92.87%	
Presiding Bishop's Office	213,698	223,239	9,541	2,667,720	2,455,631	(212,089)	2,678,870	11,150	99.58%	Advance payments to Navajoland
House of Bishops	1,426	12,917	11,491	112,627	142,083	29,456	155,000	42,373	72.66%	
College for Bishops grant	-	6,944	6,944	62,500	76,389	13,889	83,333	20,833	75.00%	
Armed Forces and Federal Ministries	71,640	54,912	(16,728)	607,403	604,033	(3,370)	658,945	51,542	92.18%	
Congregational and Pastoral Development	32,331	52,450	20,118	402,408	576,945	174,537	629,395	226,987	63.94%	
Ministry of PB to Church and World	326,542	362,096	35,554	3,982,310	3,983,054	744	4,345,150	362,840	91.65%	
MISSION WITHIN TEC										
Public Affairs	8,668	6,321	(2,347)	36,800	69,529	32,729	75,850	39,050	48.52%	
Communication Operations	(2,887)	4,433	7,319	24,686	48,758	24,071	53,190	28,504	46.41%	
Multimedia Services	24,535	17,375	(7,160)	217,575	191,125	(26,451)	208,500	(9,076)	104.35%	
Web Services	9,169	27,025	17,856	174,566	297,275	122,709	324,300	149,734	53.83%	
Graphic Design	195	4,100	3,905	1,589	45,100	43,511	49,200	47,611	3.23%	
Episcopal News Service	3,149	11,792	8,643	63,916	129,708	65,793	141,500	77,584	45.17%	
Digital Evangelism	18,997	21,294	2,297	231,789	234,238	2,449	255,533	23,744	90.71%	
Language (Translation) services	4,604	7,958	3,354	33,340	87,542	54,202	95,500	62,160	34.91%	
Sponsorship	1,232	4,058	2,827	20,762	44,642	23,879	48,700	27,938	42.63%	
Communications	229,513	276,376	46,863	2,649,129	3,040,133	391,004	3,316,508	667,379	79.88%	
Formation	82,759	115,599	32,840	1,177,072	1,271,584	94,512	1,387,183	210,111	84.85%	
Transition Ministries & Vocation	21,142	30,400	9,258	326,804	334,397	7,593	364,797	37,993	89.59%	
TEC Grants and Appropriations	234,863	324,738	89,875	3,673,067	3,572,115	(100,952)	3,896,852	223,785	94.26%	
Mission within the Episcopal Church	568,276	747,112	178,836	7,826,072	8,218,229	392,156	8,965,340	1,139,268	87.29%	

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MISSION BEYOND TEC										
Missionary Service	132,664	140,226	7,562	1,163,738	1,542,490	378,751	1,682,716	518,978	69.16%	Charged to international peacemaking
EMM Non-Gov & Refugee Loans	55,643	58,592	2,949	633,376	644,509	11,134	703,101	69,725	90.08%	
Office of Government Relations	55,471	70,429	14,958	698,436	774,722	76,286	845,151	146,715	82.64%	
Anglican Communion	83,181	108,095	24,914	919,477	1,189,040	269,563	1,297,134	377,657	70.89%	
Block Grants within Anglican Communion	-	15,500	15,500	167,918	170,500	2,582	186,000	18,082	90.28%	Includes added expenditures for Cuba readmission
Covenants within the Anglican Communion	30,359	50,278	19,919	485,266	553,056	67,791	603,334	118,068	80.43%	
Ecumenical, Interfaith & Global Relation	51,689	45,132	(6,557)	558,329	496,449	(61,879)	541,581	(16,748)	103.09%	Miscoding by department; to be reversed
Ecumenical Dues	-	8,056	8,056	53,000	88,611	35,611	96,667	43,667	54.83%	
International Justice and Peace Making	828	2,361	1,533	21,869	25,972	4,103	28,333	6,464	77.19%	
Mission Beyond the Episcopal Church	409,834	498,668	88,834	4,701,408	5,485,349	783,941	5,984,017	1,282,609	78.57%	
Total Mission Expenses	1,977,619	2,093,448	115,829	20,600,918	23,027,928	2,427,010	25,121,376	4,520,458	82.01%	
MISSION GOVERNANCE										
House of Deputies	47,580	52,266	4,685	531,054	574,922	43,868	627,188	96,134	84.67%	
Archives	132,621	99,516	(33,105)	986,181	1,094,674	108,493	1,194,190	208,009	82.58%	
Support for Provincial Coordination	-	1,806	1,806	17,857	19,861	2,004	21,666	3,809	82.42%	
General Convention Office	164,643	327,410	162,767	2,651,551	3,601,508	949,957	3,928,918	1,277,367	67.49%	
Mission Governance	344,844	480,997	136,153	4,186,643	5,290,965	1,104,322	5,771,962	1,585,319	72.53%	
MISSION FINANCE LEGAL OPERATION:										
Chief Operating Officer	46,272	54,015	7,743	497,425	594,166	96,741	648,181	150,756	76.74%	
Facilities Management	206,187	205,781	(406)	2,404,582	2,263,586	(140,995)	2,469,367	64,785	97.38%	Includes build-out costs for new tenants
Human Resources	113,004	115,431	2,428	1,194,074	1,269,743	75,669	1,385,174	191,100	86.20%	Includes \$29K of excise taxes paid for mandatory commuter benefits (Trump 2018 tax revision; reversed by Congress in December 2019 but refund program unclear.)
Legal	73,941	102,299	28,358	1,243,331	1,125,286	(118,044)	1,227,585	(15,746)	101.28%	Property litigation costs
Information Technology	66,463	99,353	32,890	1,071,638	1,092,878	21,241	1,192,231	120,593	89.89%	
Finance	288,314	413,284	124,969	3,124,783	4,546,120	1,421,337	4,959,404	1,834,621	63.01%	Principal repayment at yearend
Development Office	101,065	98,179	(2,886)	800,932	1,079,970	279,038	1,178,149	377,217	67.98%	Staff vacancy
Mission Finance Legal Operations	895,246	1,088,341	193,095	10,336,765	11,971,750	1,634,985	13,060,091	2,723,326	79.15%	
Total Expense	3,217,709	3,662,786	445,077	35,124,327	40,290,644	5,166,317	43,953,430	8,829,103	79.91%	
Budgetary Surplus/(Deficit)	(593,114)	105,039	(698,153)	2,517,600	1,155,432	1,362,167	1,260,471	1,257,128	n/a	
Episcopal Migration Ministries										
EMM Revenue (Govt.)	(245,809)	598,543	(844,352)	6,696,986	6,583,972	113,014	7,182,515	(485,529)	93.24%	
EMM Expense (Govt.)	401,982	598,543	196,561	7,344,777	6,583,972	(760,805)	7,182,515	(162,262)	102.26%	
EMM net	(401,982)	(598,543)	196,561	(7,344,777)	(6,583,972)	(760,805)	(7,182,515)	(162,262)	102.26%	