

**Budgetary Summary Income Statement
January-November 2015**

Budget Line	Description	November			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<p>The budget is adopted for 12 months. YTD comparisons are simple 1/12th calculations. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.</p>											
Income											
2	Diocesan Commitments	2,310,915	2,166,667	144,248	25,435,508	23,833,333	1,602,174	26,000,000	(564,492)	97.83%	
3 and 4a	Investment Income	101,124	814,773	(713,649)	7,817,617	8,962,498	(1,144,881)	9,777,271	(1,959,654)	79.96%	
5	Rental Income	186,035	167,796	18,239	2,029,713	1,845,755	183,958	2,013,551	16,162	100.80%	
8	General Convention Income	-	97,526	(97,526)	1,130,311	1,072,785	57,526	1,170,311	(40,000)	96.58%	Registration and exhibitor fees and other income
	Other Income	2,384	-	2,384	36,937	-	36,937	-	36,937	0.00%	
	Total General Income	2,600,457	3,246,761	(646,304)	36,450,086	35,714,372	735,714	38,961,133	(2,511,047)	93.55%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	4,563	12,333	(7,771)	164,687	135,667	29,020	148,000	16,687	111.28%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	-	-	-	62,500	-	62,500	-	62,500	0.00%	
8	General Convention non-fee income	(18)	-	(18)	45,917	-	45,917	-	45,917	0.00%	One-time gift from SLC Visitors Bureau; reimbursement from CPG for SRI investment costs and ECW for GC internet
	Governance Total General Income	6,793	-	6,793	140,553	-	140,553	-	140,553	0.00%	
9	Mission Multimedia Services	-	4,964	(4,964)	-	54,601	(54,601)	59,565	(59,565)	0.00%	
10	Mission Episcopal Digital Network	-	8,333	(8,333)	83,108	91,667	(8,559)	100,000	(16,892)	83.11%	
11	Mission EMM Miami Immigration Program	2,790	9,167	(6,377)	6,950	100,833	(93,883)	110,000	(103,050)	6.32%	Program (and expenses) did not re-commence until 3Q2015
	Mission Income	7,208	10,226	(3,018)	225,906	112,489	113,417	122,715	103,191	184.09%	UTO grant for YASC and other missionaries
13	Mission Refugee Loan Program	89,068	54,167	34,901	939,118	595,833	343,284	650,000	289,118	144.48%	Refugee Loan Collection
7, 12 and 20	Mission Other Income	6,604	-	6,604	226,595	-	226,595	-	226,595	0.00%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	105,670	86,857	18,813	1,490,515	955,423	535,091	1,042,280	448,235	143.01%	Reclassification of trust fund recovery for Development Office from Mission Other Income to line 4a investment income
	Total Expense Rollup Total General Income	117,025	99,190	17,835	1,795,755	1,091,090	704,665	1,190,280	605,475	150.87%	
	Total Income	2,717,483	3,345,951	(628,468)	38,245,841	36,805,462	1,440,379	40,151,413	(1,905,572)	95.25%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Starting New Congregations	-	83,333	83,333	487,576	916,667	429,090	1,000,000	512,424	48.76%	
	Presiding Bishop's Office	88,024	106,113	18,089	1,355,373	1,167,239	(188,134)	1,273,352	(82,021)	106.44%	Includes Jerusalem interfaith pilgrimage and some GC visitor expenses, which are offset by income in line 20
	Director of Mission's Office	48,935	41,425	(7,510)	526,998	455,678	(71,320)	497,103	(29,895)	106.01%	
	Communications	200,788	265,097	64,310	2,870,934	2,916,069	45,135	3,181,166	310,232	90.25%	
	Proclaiming the Good News	337,747	495,968	158,222	5,240,881	5,455,653	214,771	5,951,621	710,740	88.06%	
Mark 2: Teach baptize and nurture new believers											
	Strengthening Province IX for Sustainability	-	40,833	40,833	950,297	449,167	(501,130)	490,000	(460,297)	193.94%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015 instead of annual increments
	Formation and vocation	32,846	94,586	61,739	657,929	1,040,441	382,511	1,135,026	477,097	57.97%	
	House of Bishops Theology Cte	-	667	667	17,282	7,333	(9,949)	8,000	(9,282)	216.03%	
	College for Bishops grant	-	6,586	6,586	59,275	72,447	13,172	79,033	19,758	75.00%	
	Teach, baptize, and nurture new believer	32,846	142,672	109,825	1,684,783	1,569,387	(115,396)	1,712,059	27,276	98.41%	

**Budgetary Summary Income Statement
January-November 2015**

Budget Line	Description	November			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
The budget is adopted for 12 months. YTD comparisons are simple 1/12th calculations. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.											
Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	17,500	4,583	(12,917)	64,167	50,417	(13,750)	55,000	(9,167)	116.67%	
	Building Capacity for Serving Haiti	15,915	8,333	(7,582)	93,526	91,667	(1,859)	100,000	6,475	93.53%	
	EMM Non-Gov & Refugee Loans	44,837	53,943	9,106	565,756	593,369	27,613	647,312	81,556	87.40%	
	Mission Personnel	81,819	141,896	60,076	1,416,205	1,560,852	144,647	1,702,748	286,543	83.17%	
	Federal Ministries	40,665	45,213	4,549	487,174	497,347	10,173	542,560	55,386	89.79%	
	Respond to human need in loving service	200,736	253,968	53,232	2,626,827	2,793,652	166,825	3,047,620	420,793	86.19%	
Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	6,668	32,000	25,332	290,220	352,000	61,780	384,000	93,780	75.58%	
	Advocacy and Social Justice	118,278	94,407	(23,872)	1,268,196	1,038,474	(229,722)	1,132,881	(135,315)	111.94%	
	Seek to change unjust structures	124,947	126,407	1,460	1,558,417	1,390,474	(167,942)	1,516,881	(41,536)	102.74%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	-	3,333	3,333	6,356	36,667	30,310	40,000	33,644	15.89%	
	Engagement	6,751	20,000	13,250	76,986	220,000	143,014	240,000	163,014	32.08%	
	Advocacy	-	1,667	1,667	-	18,333	18,333	20,000	20,000	0.00%	
	Safeguard the integrity of creation	6,751	25,000	18,250	83,342	275,000	191,658	300,000	216,658	27.78%	Expenses for Province IX environmental summit; grants for processing in December 2015.
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	78,376	112,520	34,145	1,100,227	1,237,725	137,497	1,350,245	250,018	81.48%	
	TEC Grants and Appropriations	213,180	270,007	56,828	3,320,813	2,970,081	(350,732)	3,240,088	(80,725)	102.49%	
	Ethnic Ministries	113,463	177,245	63,782	1,697,293	1,949,697	252,404	2,126,942	429,649	79.80%	
	Development Office	76,042	114,982	38,940	1,044,924	1,264,797	219,874	1,379,779	334,855	75.73%	
	Supporting the Five Marks of Mission through Local Efforts	481,060	674,755	193,694	7,163,257	7,422,300	259,042	8,097,054	933,797	88.47%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	48,833	72,011	23,178	673,986	792,120	118,134	864,131	190,145	78.00%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	15,720	9,083	(6,637)	182,018	99,916	(82,101)	109,000	(73,018)	166.99%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	54,230	67,339	13,109	739,590	740,724	1,134	808,063	68,473	91.53%	
	Ecumenical, Interfaith & Global Relation	23,816	31,983	8,167	407,841	351,813	(56,028)	383,796	(24,045)	106.26%	
	Ecumenical Appropriations	-	8,678	8,678	42,082	95,458	53,376	104,136	62,054	40.41%	
	MDG Partnership with ERD	-	20,784	20,784	207,836	228,619	20,784	249,403	41,567	83.33%	
	International Justice and Peace Making	133	1,389	1,256	31,304	15,278	(16,026)	16,667	(14,637)	187.82%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	18,010	17,983	(27)	104,917	197,814	92,897	215,797	110,880	48.62%	
	Supporting the Five Marks of Mission through Global Efforts	161,634	230,083	68,449	2,394,212	2,530,911	136,699	2,760,994	366,782	86.72%	
	Total Mission Expenses	1,345,720	1,948,852	603,132	20,751,720	21,437,376	685,656	23,386,229	2,634,509	88.73%	

Governance

**Budgetary Summary Income Statement
January-November 2015**

Budget Line	Description	November			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<p>The budget is adopted for 12 months. YTD comparisons are simple 1/12th calculations. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.</p>											
	Executive Council	5,562	36,660	31,098	256,281	403,265	146,983	439,925	183,644	58.26%	
	House of Deputies	14,828	20,018	5,190	268,605	220,193	(48,412)	240,211	(28,394)	111.82%	Reflects GC2015 expenses
	Office of the General Convention	82,664	104,403	21,740	1,038,188	1,148,437	110,248	1,252,840	214,652	82.87%	
	Archives	113,972	85,962	(28,010)	861,924	945,582	83,658	1,031,544	169,620	83.56%	
	GBEC	8,502	17,509	9,007	133,285	192,603	59,318	210,112	76,827	63.44%	
	Support for Provincial Coordination	-	7,917	7,917	65,034	87,083	22,049	95,000	29,966	68.46%	
	General Convention	8,850	232,787	223,936	2,567,953	2,560,655	(7,298)	2,793,442	225,489	91.93%	Expenses are offset by fee income in line 8; expenses of initial meeting of Interim Bodies will appear in Nov/Dec
	Presiding Bishop's Office	26,133	27,227	1,094	427,733	299,501	(128,232)	326,728	(101,005)	130.91%	Reflects Title IV work for Dio Maryland
	Governance	260,512	532,484	271,972	5,619,005	5,857,319	238,314	6,389,802	770,797	87.94%	
	Administrative										
	Chief Operating Officer	50,485	59,173	8,688	605,177	650,904	45,727	710,077	104,900	85.23%	
	Facilities Management	184,206	199,480	15,273	2,053,478	2,194,277	140,799	2,393,757	340,279	85.78%	
	Human Resources	83,230	108,275	25,045	1,132,346	1,191,022	58,677	1,299,297	166,951	87.15%	
	Legal	39,420	96,707	57,287	749,377	1,063,779	314,402	1,160,486	411,109	64.57%	
	Information Technology	132,189	80,769	(51,420)	1,075,153	888,458	(186,695)	969,227	(105,926)	110.93%	EC approved increased spending for Office 365
	Finance	274,176	422,572	148,397	4,284,291	4,648,296	364,004	5,070,868	786,577	84.49%	
	Administration	763,706	966,976	203,270	9,899,822	10,636,736	736,914	11,603,712	1,703,890	85.32%	
	Total Expense	2,369,937	3,448,312	1,078,375	36,270,547	37,931,431	1,660,884	41,379,743	5,109,196	87.65%	
	Budgetary Surplus/(Deficit)	347,545	(102,361)	449,906	1,973,944	(1,125,969)	3,099,913	(1,228,330)	3,202,274	n/a	
	Episcopal Migration Ministries										
	Total General Income	1,356,044	1,402,795	(46,752)	14,193,023	15,430,749	(1,237,725)	16,833,544	(2,640,521)	84.31%	Expecting largest number of refugees to arrive in
	Total Expense	910,677	1,402,795	492,119	14,134,347	15,430,749	1,296,402	16,833,544	2,699,197	83.97%	September.
	Episcopal Migration Ministries - Gov't	445,367	-	445,367	58,677	-	58,677	-	58,677	0.00%	
	Combined Net Activities	792,912	(102,361)	895,273	2,032,621	(1,125,969)	3,158,589	(1,228,330)	3,260,950	n/a	