

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-November 2014**

Description	November			Year-to-Date			vs. Annual Budget			Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance	Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	
The budget is adopted for 12 months. YTD comparison is a simple 10/12ths										
Income										
Diocesan Commitments	2,239,273	2,157,083	82,189	24,844,287	23,727,917	1,116,370	25,885,000	(1,040,713)	95.98%	
Investment Income	6,911	758,166	(751,254)	6,085,151	8,339,823	(2,254,672)	9,097,989	(3,012,838)	66.88%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
Rental Income	159,358	144,167	15,191	1,729,520	1,585,833	143,687	1,730,000	(480)	99.97%	
Other Income	4,788	-	4,788	22,074	-	22,074	-	22,074	0.00%	
Program and Event Related Fees:										
Administration Total General Income	72,840	18,500	54,340	606,277	203,500	402,777	222,000	384,277	273.10%	Reflects tenant reimbursements and accounting for contributed legal services
Governance Ordination Exam Fees	26,000	8,333	17,667	115,000	91,667	23,333	100,000	15,000	115.00%	
Governance Total General Income	27,524	8,333	19,190	149,911	91,667	58,245	100,000	49,911	149.91%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
Mission Episcopal Life	4,572	8,333	(3,761)	92,154	91,667	487	100,000	(7,846)	92.15%	
Mission General Convention Income	-	-	-	12,177	-	12,177	-	12,177	0.00%	
Mission EMM Non-Government Revenue	72,129	59,167	12,963	857,439	650,833	206,606	710,000	147,439	120.77%	Dedicated refugee loan collection staff
Mission Other Income	147,460	23,356	124,104	1,444,995	256,917	1,188,078	280,273	1,164,722	515.57%	Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events
Total Income	2,734,855	3,177,105	(442,251)	35,846,486	34,948,157	898,329	38,125,262	(2,278,776)	94.02%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	105,126	83,333	(21,793)	844,418	916,667	72,248	1,000,000	155,582	84.44%	
Presiding Bishop's Office	81,308	114,709	33,401	1,484,051	1,261,794	(222,258)	1,376,502	(107,549)	107.81%	Includes HOB costs offset by \$214K fees in line 14
Director of Mission's Office	43,285	43,632	348	469,724	479,953	10,229	523,585	53,861	89.71%	
Communications	237,844	247,193	9,349	2,656,372	2,719,125	62,753	2,966,318	309,946	89.55%	
Proclaiming the Good News	467,563	488,867	21,304	5,454,565	5,377,538	(77,027)	5,866,405	411,840	92.98%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	26,363	453,750	427,387	495,000	468,637	5.33%	Initial grants expected 4Q2014
Formation and vocation	51,029	84,571	33,542	1,453,737	930,277	(523,460)	1,014,848	(438,889)	143.25%	Includes EYE costs offset by \$446K in line 14
House of Bishops Theology Cte	-	667	667	11,449	7,333	(4,116)	8,000	(3,449)	143.12%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	59,275	72,447	13,172	79,033	19,758	75.00%	
Teach, baptize, and nurture new believer	51,029	133,073	82,044	1,550,824	1,463,808	(87,017)	1,596,881	46,057	97.12%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	591,250	591,250	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	-	8,333	8,333	75,000	91,667	16,667	100,000	25,000	75.00%	
Building Capacity for Serving Haiti	2,850	8,333	5,483	3,980	91,667	87,687	100,000	96,020	3.98%	
EMM Non-Gov & Refugee Loans	45,087	44,267	(820)	452,531	486,938	34,407	531,205	78,674	85.19%	
Mission Personnel	144,974	99,672	(45,303)	1,437,323	1,096,387	(340,936)	1,196,058	(241,265)	120.17%	
Federal Ministries	49,749	44,609	(5,141)	442,485	490,694	48,208	535,302	92,817	82.66%	
Respond to human need in loving service	242,660	258,964	16,303	2,411,319	2,848,601	437,283	3,107,565	696,246	77.60%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	167	27,917	27,750	102,857	307,083	204,226	335,000	232,143	30.70%	
Advocacy and Social Justice	102,121	94,944	(7,177)	878,835	1,044,380	165,545	1,139,324	260,489	77.14%	
Seek to change unjust structures	102,288	122,860	20,573	981,673	1,351,464	369,790	1,474,324	492,651	66.58%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	1,594	3,333	1,740	3,244	36,667	33,423	40,000	36,756	8.11%	
Engagement	(4,000)	11,667	15,667	20,500	128,333	107,833	140,000	119,500	14.64%	
Advocacy	-	1,667	1,667	1,643	18,333	16,691	20,000	18,357	8.21%	
Safeguard the integrity of creation	(2,406)	16,667	19,073	25,386	183,333	157,947	200,000	174,614	12.69%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	72,042	111,677	39,635	963,666	1,228,449	264,783	1,340,126	376,460	71.91%	
TEC Grants and Appropriations	240,548	280,424	39,876	2,990,683	3,084,664	93,981	3,365,088	374,405	88.87%	
Ethnic Ministries	75,291	168,778	93,487	1,598,571	1,856,561	257,989	2,025,339	426,768	78.93%	
Development Office	91,322	107,121	15,799	706,124	1,178,329	472,206	1,285,450	579,326	54.93%	
Supporting the Five Marks of Mission through Local Efforts	479,204	668,000	188,796	6,259,170	7,348,003	1,088,832	8,016,003	1,756,833	78.08%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	59,325	80,035	20,710	624,363	880,384	256,021	960,419	336,056	65.01%	
Grants within the Anglican Communion	17,532	9,083	(8,449)	219,738	99,916	(119,822)	109,000	(110,739)	201.60%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	93,772	67,339	(26,434)	739,423	740,724	1,301	808,063	68,640	91.51%	
Ecumenical, Interfaith & Global Relation	26,063	31,897	5,834	322,636	350,870	28,234	382,767	60,131	84.29%	
Ecumenical Appropriations	-	8,678	8,678	98,881	95,458	(3,423)	104,136	5,255	94.95%	Several full-year grants paid early
Grants, Covenants, & Appropriations	2,119	23,284	21,164	217,725	256,119	38,395	279,403	61,678	77.92%	
Support Provided to Affiliated Orgs	-	-	-	-	1	1	1	1	0.00%	The monetary value of services the Society provides to affiliated agencies; does not include rent not charged. The actual costs primarily occur within the Administration costs below
International Justice and Peace Making	1,546	1,389	(157)	12,264	15,278	3,014	16,667	4,403	73.58%	
United Thank Offering	14,310	18,386	4,075	96,560	202,242	105,683	220,628	124,069	43.77%	
Supporting the Five Marks of Mission through Global Efforts	214,668	240,090	25,422	2,331,590	2,640,993	309,404	2,881,084	549,494	80.93%	
Total Mission Expenses	1,555,005	1,928,522	373,517	19,014,528	21,213,740	2,199,212	23,142,262	4,127,734	82.16%	

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Governance										
Executive Council	47,899	33,022	(14,877)	823,493	363,243	(460,251)	396,265	(427,228)	207.81%	Reflects costs of non-financial reviews requested by the Joint Audit Committee
House of Deputies	18,277	21,215	2,938	213,395	233,360	19,965	254,575	41,180	83.82%	
Office of the General Convention	97,834	109,939	12,105	1,103,737	1,209,324	105,588	1,319,263	215,526	83.66%	
Archives	64,455	81,029	16,574	715,415	891,315	175,900	972,344	256,929	73.58%	
GBEC	9,630	13,357	3,727	105,079	146,929	41,850	160,286	55,207	65.56%	
Support for Provincial Coordination	5,000	7,917	2,917	88,515	87,083	(1,432)	95,000	6,485	93.17%	
General Convention	26,128	70,515	44,387	449,153	775,665	326,512	846,180	397,027	53.08%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	15,340	26,779	11,439	215,626	294,572	78,945	321,351	105,725	67.10%	
Governance	284,562	363,772	79,210	3,714,414	4,001,492	287,078	4,365,264	650,850	85.09%	
Administrative										
Chief Operating Officer	52,111	47,007	(5,105)	575,579	517,073	(58,505)	564,080	(11,499)	102.04%	
Facilities Management	160,874	204,021	43,147	1,970,260	2,244,228	273,968	2,448,249	477,989	80.48%	
Human Resources	121,701	105,711	(15,990)	1,216,591	1,162,818	(53,772)	1,268,529	51,938	95.91%	
Legal	130,925	101,207	(29,718)	1,612,141	1,113,278	(498,863)	1,214,485	(397,656)	132.74%	Includes expenses for churchwide conflict resolution
Information Technology	121,014	78,703	(42,311)	1,000,249	865,728	(134,522)	944,430	(55,819)	105.91%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	274,156	430,045	155,889	4,514,325	4,730,494	216,169	5,160,539	646,214	87.48%	
Administration	860,781	966,693	105,912	10,889,145	10,633,619	(255,526)	11,600,312	711,167	93.87%	
Total Expense	2,700,348	3,258,986	558,638	33,618,087	35,848,851	2,230,764	39,107,838	5,489,750	85.96%	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	34,506	(81,881)	116,388	2,228,399	(900,694)	3,129,093	(982,576)	3,210,974	(226.79%)	
Episcopal Migration Ministries										
Total General Income	1,832,574	1,327,644	504,929	13,925,623	14,604,088	(678,465)	15,931,732	(2,006,109)	87.41%	
Total Expense	1,830,715	1,327,644	(503,070)	15,629,947	14,604,088	(1,025,859)	15,931,732	301,785	98.11%	
Episcopal Migration Ministries - Gov't	1,859	-	1,859	(1,704,324)	-	(1,704,324)	-	(1,704,324)	0.00%	Temporary deficit due to timing of Government reimbursements