

DFMS Budgetary Summary Income Statement

	May			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Diocesan commitments	2,324,459	2,300,950	23,509	11,605,145	11,504,750	100,395	27,611,400	(16,006,255)	42.03%	
Program Income	48,630	222,784	(174,154)	657,468	1,113,920	(456,452)	2,673,408	(2,015,940)	24.59%	
Trust Fund Income	27,053	891,798	(864,745)	2,480,132	4,458,988	(1,978,855)	10,701,570	(8,221,438)	23.18%	Dividends are credited quarterly
Rental Income	139,842	247,027	(107,185)	714,790	1,235,137	(520,347)	2,964,329	(2,249,539)	24.11%	New tenant payments commence 3Q19
Refugee Loan Program	69,097	54,682	14,416	389,513	273,408	116,106	656,178	(266,665)	59.36%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	132,000	55,000	77,000	132,000	-	100.00%	Offsets costs below in Governance section
Other Income	52,758	39,585	13,174	197,895	197,923	(29)	475,016	(277,121)	41.66%	
Total General Income	2,661,840	3,767,825	(1,105,985)	16,307,507	18,839,125	(2,531,618)	45,213,901	(28,906,394)	36.07%	
EXPENSES										
EVANGELISM										
Starting New Congregations	16,000	83,333	67,333	58,428	416,667	358,239	1,000,000	941,572	5.84%	Applications in process
Evangelism Initiatives	18,724	23,056	4,332	101,528	115,278	13,749	276,666	175,138	36.70%	
Staff Costs	45,019	40,824	(4,196)	176,270	204,118	27,848	489,883	313,613	35.98%	
Evangelism	79,743	147,212	67,469	336,226	736,062	399,836	1,766,549	1,430,323	19.03%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	3,273	13,236	9,963	17,531	66,180	48,650	158,833	141,302	11.04%	Awards planned for August
Racial Justice and Reconciliation	80,644	69,534	(11,111)	276,534	347,668	71,134	834,402	557,868	33.14%	
Ethnic Ministries	210,945	195,032	(15,913)	856,797	975,161	118,364	2,340,387	1,483,590	36.61%	
United Thank Offering	37,701	32,968	(4,733)	121,917	164,840	42,923	395,616	273,699	30.82%	
Reconciliation and Justice	332,563	310,770	(21,794)	1,272,779	1,553,849	281,071	3,729,238	2,456,460	34.13%	
CREATION CARE										
Creation Care	4,015	27,590	23,575	10,157	137,951	127,794	331,081	320,925	3.07%	Funds controlled by Task Force that is
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
GBEC	10,158	11,634	1,476	69,194	58,170	(11,024)	139,607	70,413	49.56%	
Presiding Bishop's Office	285,257	223,239	(62,017)	1,290,002	1,116,196	(173,806)	2,678,870	1,388,868	48.15%	Advance payments to Navajoland
House of Bishops	467	12,917	12,449	46,317	64,583	18,267	155,000	108,683	29.88%	
College for Bishops grant	-	6,944	6,944	20,833	34,722	13,889	83,333	62,500	25.00%	
Armed Forces and Federal Ministries	52,433	54,912	2,479	245,581	274,560	28,979	658,945	413,364	37.27%	
Congregational and Pastoral Development	41,025	52,450	11,424	187,362	262,248	74,886	629,395	442,033	29.77%	
Ministry of PB to Church and World	389,340	362,096	(27,244)	1,859,289	1,810,479	(48,809)	4,345,150	2,485,861	42.79%	
MISSION WITHIN THE EPISCOPAL CHURCH										
Public Affairs	2,120	6,321	4,201	18,968	31,604	12,636	75,850	56,882	25.01%	
Communication Operations	2,725	4,433	1,707	24,691	22,163	(2,529)	53,190	28,499	46.42%	
Multimedia Services	38,335	17,375	(20,960)	126,316	86,875	(39,441)	208,500	82,184	60.58%	
Web Services	14,414	27,025	12,611	79,835	135,125	55,290	324,300	244,465	24.62%	
Graphic Design	-	4,100	4,100	-	20,500	20,500	49,200	49,200	0.00%	
Episcopal News Service	4,416	11,792	7,375	28,027	58,958	30,931	141,500	113,473	19.81%	
Digital Evangelism	17,213	21,294	4,081	90,221	106,472	16,251	255,533	165,312	35.31%	
Language (Translation) services	3,193	7,958	4,766	18,409	39,792	21,383	95,500	77,091	19.28%	
Sponsorship	-	4,058	4,058	11,357	20,292	8,935	48,700	37,343	23.32%	
Communications	302,469	276,376	(26,093)	1,193,048	1,381,879	188,831	3,316,508	2,123,461	35.97%	
Formation	120,848	115,599	(5,249)	558,866	577,993	19,127	1,387,183	828,317	40.29%	
Transition Ministries & Vocation	28,615	30,400	1,784	152,481	151,999	(482)	364,797	212,316	41.80%	
TEC Grants and Appropriations	237,290	324,738	87,448	1,583,906	1,623,688	39,782	3,896,852	2,312,946	40.65%	
Mission within the Episcopal Church	689,222	747,112	57,890	3,488,300	3,735,559	247,259	8,965,340	5,477,041	38.91%	

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MISSION BEYOND THE EPISCOPAL CHURCH										
Missionary Service	116,749	140,226	23,478	472,420	701,132	228,712	1,682,716	1,210,296	28.07%	
EMM Non-Gov & Refugee Loans	78,157	58,592	(19,566)	281,928	292,959	11,031	703,101	421,173	40.10%	
Office of Government Relations	74,965	70,429	(4,535)	312,989	352,146	39,157	845,151	532,162	37.03%	
Anglican Communion	87,808	108,095	20,287	415,308	540,473	125,165	1,297,134	881,826	32.02%	
Block Grants within Anglican Communion	170	15,500	15,330	138,205	77,500	(60,705)	186,000	47,795	74.30%	
Covenants within the Anglican Communion	35,503	50,278	14,775	275,627	251,389	(24,238)	603,334	327,707	45.68%	
Ecumenical, Interfaith & Global Relation	55,425	45,132	(10,293)	243,763	225,659	(18,104)	541,581	297,818	45.01%	
Ecumenical Dues	-	8,056	8,056	8,000	40,278	32,278	96,667	88,667	8.28%	
International Justice and Peace Making	-	2,361	2,361	20,291	11,805	(8,486)	28,333	8,042	71.62%	
Mission Beyond the Episcopal Church	448,776	498,668	49,892	2,168,531	2,493,340	324,809	5,984,017	3,815,486	36.24%	
Total Mission Expenses	1,943,660	2,093,448	149,788	9,135,281	10,467,240	1,331,959	25,121,376	15,986,095	36.36%	
MISSION GOVERNANCE										
House of Deputies	51,016	52,266	1,250	238,274	261,328	23,054	627,188	388,914	37.99%	
Archives	109,637	99,516	(10,121)	404,263	497,579	93,316	1,194,190	789,927	33.85%	
Support for Provincial Coordination	16,667	1,806	(14,862)	17,007	9,028	(7,980)	21,666	4,659	78.50%	
General Convention Office	192,410	327,410	135,000	1,536,995	1,637,049	100,054	3,928,918	2,391,923	39.12%	
Mission Governance	369,729	480,997	111,267	2,196,539	2,404,984	208,445	5,771,962	3,575,423	38.06%	
MISSION FINANCE LEGAL OPERATIONS										
Chief Operating Officer	59,269	54,015	(5,254)	225,944	270,075	44,131	648,181	422,237	34.86%	
Facilities Management	254,543	205,781	(48,762)	1,129,312	1,028,903	(100,409)	2,469,367	1,340,055	45.73%	Includes build-out costs for new tenants
Human Resources	168,059	115,431	(52,628)	584,745	577,156	(7,589)	1,385,174	800,429	42.21%	Includes \$29K of excise taxes paid for mandatory commuter benefits (Trump 2018 tax revision)
Legal	354,018	102,299	(251,719)	660,457	511,494	(148,964)	1,227,585	567,128	53.80%	Property litigation costs
Information Technology	158,445	99,353	(59,092)	479,957	496,763	16,806	1,192,231	712,274	40.26%	
Finance	390,706	413,284	22,578	1,426,345	2,066,418	640,074	4,959,404	3,533,059	28.76%	
Development Office	106,541	98,179	(8,362)	319,346	490,896	171,550	1,178,149	858,804	27.11%	
Mission Finance Legal Operations	1,491,580	1,088,341	(403,239)	4,826,106	5,441,705	615,599	13,060,091	8,233,985	36.95%	
Total Expense	3,804,969	3,662,786	(142,184)	16,157,926	18,313,929	2,156,003	43,953,430	27,795,503	36.76%	
Budgetary Surplus/(Deficit)	(1,143,130)	105,039	(1,248,169)	165,941	525,196	(359,256)	1,260,471	(1,094,531)	n/a	
Episcopal Migration Ministries										
EMM Revenue (Govt.)	957,633	598,543	359,090	3,103,508	2,992,715	110,793	7,182,515	(4,079,007)	43.21%	
EMM Expense (Govt.)	958,084	598,543	(359,541)	3,103,959	2,992,715	(111,244)	7,182,515	4,078,556	43.22%	
EMM net	(958,084)	(598,543)	(359,541)	(3,103,959)	(2,992,715)	(111,244)	(7,182,515)	4,078,556	43.22%	