

**Budgetary Summary Income Statement  
January-May 2017**

Description	May			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<b>Income</b>										
<b>Diocesan Commitments</b>	2,266,129	2,184,200	81,929	11,380,894	10,921,000	459,893	26,210,401	(14,829,507)	43.42%	
<b>Investment Income</b>	136,718	834,514	(697,796)	2,842,792	4,172,570	(1,329,777)	10,014,167	(7,171,375)	28.39%	Timing difference
<b>Rental Income</b>	197,464	250,180	(52,716)	987,321	1,250,900	(263,579)	3,002,159	(2,014,838)	32.89%	Late payment by Haiti Consulate
<b>Other Income</b>	2,199	-	2,199	16,941	-	16,941	-	16,941	0.00%	
<b>Total General Income</b>	2,602,510	3,268,894	(666,384)	15,227,948	16,344,470	(1,116,522)	39,226,727	(23,998,779)	38.82%	
<b>Program and Event Related Fees:</b>										
<b>Administration Total General Income</b>	10,263	13,603	(3,340)	75,287	68,017	7,271	163,240	(87,953)	46.12%	Includes reimbursement from tenants
<b>Governance Ordination Exam Fees</b>	-	-	-	144,750	-	144,750	-	144,750		na Offsets costs below in Governance section
<b>Governance Total General Income</b>	324	-	324	146,362	-	146,362	-	146,362	0.00%	
<b>Episcopal Digital Network</b>	8,153	9,275	(1,122)	80,147	46,375	33,772	111,300	(31,153)	72.01%	
<b>Mission Program Income</b>	6,779	167,141	(160,362)	54,942	835,705	(780,763)	2,005,693	(1,950,751)	2.74%	Includes recovery from College for Bishops; and short-term reserves to fund reconciliation expenses as necessary
<b>Mission Refugee Loan Program</b>	101,719	66,667	35,052	498,421	333,333	165,088	800,000	(301,579)	62.30%	Refugee Loan Collection offsets cost below in EMM non-Govt.
<b>Mission Other Income</b>	146,242	-	146,242	295,294	-	295,294	-	295,294	0.00%	Includes donations for YASC missionaries; payments for Fall HOB meeting; registration fees for Ethnic Ministries events
<b>Mission Total General Income</b>	262,893	243,083	19,811	931,805	1,215,414	(283,609)	2,916,993	(1,985,188)	31.94%	
<b>Total Expense Rollup Total General Income</b>	273,480	256,686	16,794	1,153,454	1,283,430	(129,976)	3,080,233	(1,926,779)	37.45%	
<b>Total Income</b>	2,875,991	3,525,580	(649,589)	16,381,402	17,627,900	(1,246,498)	42,306,960	(25,925,558)	38.72%	
<b>Expenses</b>										
<b>Mission</b>										
<b>The Five Marks of Mission</b>										
<b>Mark 1: Proclaim the Good News</b>										
<b>Mission Enterprise Zone</b>	13,622	83,333	69,712	41,833	416,667	374,834	1,000,000	958,167	4.18%	Awards approved and in process of distribution
<b>Evangelism Initiative</b>	1,513	97,667	96,154	32,341	488,333	455,992	1,172,000	1,139,659	2.76%	
<b>Evangelism Init-Latino Ministri</b>	5,906	-	(5,906)	122,905	-	(122,905)	-	(122,905)	0.00%	These lines are within the overall Evangelism Initiative budget
<b>Starting New Congregations</b>	218,553	181,000	(37,553)	686,041	905,000	218,959	2,172,000	1,485,959	31.59%	
<b>Presiding Bishop's Office</b>	238,284	181,354	(56,930)	979,566	906,769	(72,797)	2,176,245	1,196,679	45.01%	
<b>Director of Mission's Office</b>	21,049	19,927	(1,122)	82,357	99,634	17,277	239,122	156,765	34.44%	Under direction of PB Canon for ministry within TEC
<b>Communications</b>	329,294	299,262	(30,032)	1,211,975	1,496,310	284,335	3,591,143	2,379,168	33.75%	
<b>Proclaiming the Good News</b>	807,179	681,543	(125,636)	2,959,939	3,407,713	447,773	8,178,510	5,218,571	36.19%	
<b>Mark 2: Teach baptize and nurture new believers</b>										
<b>Strengthening Province IX for Sustainability</b>	-	1,250	1,250	1,599	6,250	4,651	15,000	13,401	10.66%	
<b>Grants for Forma</b>	-	2,917	2,917	-	14,583	14,583	35,000	35,000	0.00%	
<b>Formation and vocation</b>	129,681	107,259	(22,422)	544,035	536,295	(7,740)	1,287,109	743,074	42.27%	
<b>House of Bishops Theology Cte</b>	-	333	333	5,336	1,667	(3,669)	4,000	(1,336)	133.40%	Front-end loaded
<b>College for Bishops grant</b>	-	6,944	6,944	20,833	34,722	13,889	83,333	62,500	25.00%	
<b>Teach, baptize, and nurture new believer</b>	129,681	115,787	(13,894)	571,803	578,934	7,131	1,389,442	817,639	41.15%	

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<b>Mark 3: Respond to human need in loving service</b>										
<b>EMM Non-Govt &amp; Refugee Loans</b>	113,026	50,454	(62,572)	358,964	252,272	(106,692)	605,453	246,489	59.29%	Includes shutdown and employee severance costs of Miami office, and extra support to date for EMM affiliates and national operations as approved by EC
<b>Specific support for Navajoland</b>	17,500	2,917	(14,583)	35,000	14,583	(20,417)	35,000	-	100.00%	
<b>Mission Personnel</b>	133,010	127,798	(5,212)	566,135	638,988	72,853	1,533,572	967,437	36.92%	
<b>Federal Ministries</b>	50,789	52,140	1,350	275,698	260,698	(15,001)	625,674	349,976	44.06%	
<b>Respond to human need in loving service</b>	296,826	230,392	(66,434)	1,200,797	1,151,958	(48,839)	2,764,699	1,563,902	43.43%	
<b>Mark 4: Seek to change unjust structures</b>										
<b>Advocacy (OGR)</b>	63,071	75,155	12,084	308,957	375,775	66,818	901,860	592,903	34.26%	
<b>Domestic Poverty and Jubilee</b>	233	24,247	24,014	7,788	121,236	113,448	290,967	283,179	2.68%	
<b>Racial Justice and Reconciliation</b>	67,787	102,389	34,602	196,332	511,945	315,613	1,228,669	1,032,337	15.98%	
<b>Seek to change unjust structures</b>	131,091	201,791	70,700	513,077	1,008,957	495,879	2,421,496	1,908,419	21.19%	
<b>Mark 5: Strive to safeguard integrity of creation</b>										
<b>Stewardship of Creation Other Cost</b>	11,028	26,653	15,625	80,011	133,264	53,253	319,833	239,822	25.02%	
<b>Safeguard the integrity of creation</b>	11,028	26,653	15,625	80,011	133,264	53,253	319,833	239,822	25.02%	
<b>Support through Local Efforts in The Episcopal Ch</b>										
<b>Congregational and Pastoral Development</b>	95,504	113,737	18,232	406,501	568,684	162,183	1,364,842	958,341	29.78%	
<b>TEC Grants and Appropriations</b>	301,922	281,398	(20,524)	1,339,308	1,406,988	67,680	3,376,772	2,037,464	39.66%	
<b>Ethnic Ministries</b>	156,150	159,330	3,179	558,537	796,648	238,111	1,911,955	1,353,418	29.21%	
<b>Supporting the Five Marks of Mission through Local Efforts</b>	661,521	684,472	22,951	2,672,784	3,422,362	749,578	8,213,669	5,540,885	32.54%	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>										
<b>Anglican Communion</b>	109,856	97,384	(12,472)	455,800	486,918	31,118	1,168,604	712,804	39.00%	
<b>Grants and other costs within the Anglican Communion</b>	9,564	8,722	(841)	31,816	43,611	11,795	104,666	72,850	30.40%	
<b>Covenants within the Anglican Communion</b>	48,446	68,844	20,398	339,184	344,218	5,034	826,124	486,940	41.06%	
<b>Ecumenical, Interfaith &amp; Global Relation</b>	31,530	28,442	(3,088)	135,214	142,208	6,994	341,299	206,085	39.62%	
<b>Ecumenical Appropriations</b>	8,333	9,333	1,000	8,333	46,667	38,334	112,000	103,667	7.44%	
<b>Grants, Covenants, &amp; Appropriations</b>	4,139	30,936	26,797	19,862	154,680	134,818	371,233	351,371	5.35%	
<b>International Justice and Peace Making</b>	19,358	1,111	(18,247)	20,967	5,555	(15,411)	13,333	(7,634)	157.25%	
<b>United Thank Offering</b>	35,090	19,946	(15,144)	130,223	99,730	(30,493)	239,353	109,130	54.41%	
<b>Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts</b>	275,289	264,718	(10,571)	1,183,278	1,323,588	140,310	3,176,612	1,993,334	37.25%	
<b>Total Mission Expenses</b>	2,312,615	2,205,355	(107,260)	9,181,690	11,026,775	1,845,085	26,464,261	17,282,571	34.69%	

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<b>Governance</b>										
<b>Executive Council</b>	7,004	31,083	24,080	187,833	155,417	(32,417)	373,000	185,167	50.36%	Includes prepayment of some June meeting expenses
<b>House of Deputies</b>	34,826	25,644	(9,182)	126,910	128,221	1,311	307,730	180,820	41.24%	
<b>Office of the General Convention</b>	145,182	130,844	(14,338)	560,117	654,220	94,103	1,570,127	1,010,010	35.67%	
<b>Archives</b>	104,313	91,413	(12,899)	411,657	457,066	45,409	1,096,959	685,302	37.53%	
<b>GBEC</b>	9,491	(23)	(9,514)	59,254	(117)	(59,370)	(280)	(59,534)	n/a	Offset by \$145K of examination fee income
<b>Support for Provincial Coordination</b>	-	5,139	5,139	42,176	25,695	(16,481)	61,667	19,491	68.39%	
<b>General Convention</b>	33,303	95,575	62,272	282,653	477,875	195,222	1,146,900	864,247	24.64%	
<b>Governance-related costs</b>	-	4,259	4,259	9,943	21,294	11,351	51,106	41,163	19.46%	Advisory Council, Chancellor, Lambeth accrual, PB transition
<b>Title IV</b>	149,404	41,667	(107,738)	431,019	208,333	(222,686)	500,000	68,981	86.20%	Title IV investigation + trial
<b>Presiding Bishop's Office</b>	149,404	45,926	(103,479)	440,962	229,628	(211,335)	551,106	110,144	80.01%	Title IV investigation + trial
<b>Governance</b>	483,523	425,601	(57,923)	2,111,563	2,128,004	16,441	5,107,209	2,995,646	41.34%	
<b>Administrative</b>										
<b>Chief Operating Officer</b>	81,275	65,560	(15,715)	333,354	327,799	(5,555)	786,718	453,364	42.37%	
<b>Purchasing</b>	2,870	8,214	5,344	20,853	41,070	20,217	98,569	77,716	21.16%	
<b>Facilities Management</b>	210,022	197,889	(12,133)	943,881	989,444	45,562	2,374,665	1,430,784	39.75%	
<b>Human Resources</b>	145,102	110,494	(34,608)	653,872	552,468	(101,404)	1,325,923	672,051	49.31%	Employee retirement costs
<b>Legal</b>	125,201	60,292	(64,910)	527,609	301,458	(226,151)	723,499	195,890	72.92%	Includes costs of litigation by former employees
<b>Information Technology</b>	134,760	91,893	(42,866)	541,465	459,467	(81,998)	1,102,720	561,255	49.10%	
<b>Finance</b>	400,015	431,686	31,670	1,434,428	2,158,428	723,999	5,180,226	3,745,798	27.69%	Budget reflects YE principal repayment; actual will be recorded in final month
<b>Administration</b>	1,096,374	957,813	(138,562)	4,434,609	4,789,063	354,453	11,493,751	7,059,142	38.58%	
<b>Total Expense</b>	3,892,513	3,588,768	(303,744)	15,727,863	17,943,842	2,215,979	43,065,221	27,337,358	36.52%	

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<b>Budgetary Surplus/(Deficit)</b>	(1,016,522)	(63,188)	(953,334)	653,539	(315,942)	969,481	(758,261)	1,411,800	n/a	
<b>Episcopal Migration Ministries (Govt.)</b>										
<b>Total General Income</b>	1,190,291	1,692,839	(502,548)	6,639,516	8,464,196	(1,824,680)	20,314,071	(13,674,555)	32.68%	
<b>Total Expense</b>	1,153,740	1,692,839	539,099	6,546,731	8,464,196	1,917,465	20,314,071	13,767,340	32.23%	
<b>Episcopal Migration Ministries - Gov't</b>	36,551	-	36,551	92,785	-	92,785	-	92,785	0.00%	Timing difference of reimbursement
<b>Combined Net Activities</b>	(979,971)	(63,188)	(916,782)	746,324	(315,942)	1,062,266	(758,261)	1,504,585	n/a	