

Budgetary Summary Income Statement
Year-to-Date January-June 2015

Budget Line	Description	June			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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Income											
2	Diocesan Commitments	2,301,924	2,166,667	135,257	13,887,987	13,000,000	887,987	26,000,000	(12,112,013)	53.42%	
3 and 4a	Investment Income	2,091,051	814,773	1,276,279	4,418,283	4,888,636	(470,352)	9,777,271	(5,358,988)	45.19%	
5	Rental Income	184,121	167,796	16,325	1,104,724	1,006,776	97,949	2,013,551	(908,827)	54.86%	
8	General Convention Income	44,014	97,526	(53,512)	879,291	585,156	294,136	1,170,311	(291,020)	75.13%	Registration and exhibitor fees
	Other Income	1,200	-	1,200	18,910	-	18,910	-	18,910	0.00%	
	Total General Income	4,622,309	3,246,761	1,375,548	20,309,195	19,480,567	828,629	38,961,133	(18,651,938)	52.13%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	45,151	12,333	32,818	449,851	74,000	375,851	148,000	301,851	303.95%	Includes \$150K reimbursement from tenants; \$137K pro bono legal work and expenses (to be reversed)
	General Convention Income	-	-	-	46,000	-	46,000	-	46,000	0.00%	Gift from SLC Visitors Bureau; will be combined with line 6
313b	Governance Ordination Exam Fees	343	-	343	26,882	-	26,882	-	26,882	0.00%	
	Governance Total General Income	343	-	343	72,882	-	72,882	-	72,882	0.00%	
10	Mission Episcopal Life	55,229	8,333	46,896	55,229	50,000	5,229	100,000	(44,771)	55.23%	
13	Mission EMM Non-Government Revenue	82,116	63,333	18,782	524,323	380,000	144,323	760,000	(235,677)	68.99%	Refugee Loan Collection
7, 12 and 20	Mission Other Income	104,865	10,226	94,639	667,145	61,358	605,787	122,715	544,430	543.65%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	242,210	86,857	155,353	1,249,697	521,140	728,557	1,042,280	207,417	119.90%	
	Total Expense Rollup Total General Income	287,704	99,190	188,514	1,772,430	595,140	1,177,290	1,190,280	582,150	148.91%	
	Total Income	4,885,250	3,345,951	1,539,299	21,933,048	20,075,707	1,857,341	40,151,413	(18,218,365)	54.63%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Mission Enterprise Zone	-	83,333	83,333	-	500,000	500,000	1,000,000	1,000,000	0.00%	
	Starting New Congregations	65,000	83,333	18,333	282,576	500,000	217,424	1,000,000	717,424	28.26%	
	Presiding Bishop's Office	121,960	106,113	(15,847)	720,741	636,676	(84,065)	1,273,352	552,611	56.60%	
	Director of Mission's Office	39,828	41,425	1,597	276,581	248,552	28,029	497,103	220,522	55.64%	
	Communications	238,177	265,097	26,920	1,557,636	1,590,583	32,947	3,181,166	1,623,530	48.96%	
	Proclaiming the Good News	464,965	495,968	31,003	2,837,535	2,975,811	138,276	5,951,621	3,114,086	47.68%	
Mark 2: Teach baptize and nurture new believers											
	Strengthening Province IX for Sustainability	950,000	40,833	(909,167)	950,000	245,000	(705,000)	490,000	(460,000)	193.88%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015
	Formation and vocation	39,635	94,586	54,951	305,526	567,513	261,987	1,135,026	829,500	26.92%	
	House of Bishops Theology Cte	6,000	667	(5,333)	9,622	4,000	(5,622)	8,000	(1,622)	120.27%	
	College for Bishops grant	-	6,586	6,586	19,758	39,517	19,758	79,033	59,275	25.00%	
	Teach, baptize, and nurture new believer	995,635	142,672	(852,963)	1,284,906	856,030	(428,876)	1,712,059	427,153	75.05%	
Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	-	4,583	4,583	-	27,500	27,500	55,000	55,000	0.00%	
	Building Capacity Serving Haitians	-	8,333	8,333	-	50,000	50,000	100,000	100,000	0.00%	
	Building Capacity for Serving Haiti	-	8,333	8,333	2,545	50,000	47,456	100,000	97,456	2.54%	
	EMM Non-Gov & Refugee Loans	53,239	53,943	704	296,189	323,656	27,467	647,312	351,123	45.76%	
	Mission Personnel	200,055	141,896	(58,160)	768,811	851,374	82,563	1,702,748	933,937	45.15%	
	Federal Ministries	63,941	45,213	(18,728)	284,417	271,280	(13,137)	542,560	258,143	52.42%	
	Respond to human need in loving service	317,236	253,968	(63,267)	1,351,962	1,523,810	171,848	3,047,620	1,695,658	44.36%	

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Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	7,498	32,000	24,502	57,178	192,000	134,822	384,000	326,822	14.89%	
	Advocacy and Social Justice	103,145	94,407	(8,738)	700,716	566,441	(134,275)	1,132,881	432,165	61.85%	
	Seek to change unjust structures	110,643	126,407	15,764	758,686	758,441	(246)	1,516,881	758,195	50.02%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	-	3,333	3,333	6,356	20,000	13,644	40,000	33,644	15.89%	
	Engagement	4,000	20,000	16,000	24,000	120,000	96,000	240,000	216,000	10.00%	
	Advocacy	-	1,667	1,667	-	10,000	10,000	20,000	20,000	0.00%	
	Safeguard the integrity of creation	4,000	25,000	21,000	30,356	150,000	119,644	300,000	269,644	10.12%	Expenses for Province IX environmental summit; grants to Alabama and Minnesota will show in Jun/Jul and during 2H15.
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	97,100	112,520	15,420	641,150	675,123	33,973	1,350,245	709,095	47.48%	
	TEC Grants and Appropriations	265,740	270,007	4,268	2,176,132	1,620,044	(556,088)	3,240,088	1,063,956	67.16%	
	Ethnic Ministries	147,801	177,245	29,444	869,156	1,063,471	194,315	2,126,942	1,257,786	40.86%	
	Development Office	99,381	114,982	15,600	529,703	689,890	160,186	1,379,779	850,076	38.39%	
	Supporting the Five Marks of Mission through Local	610,022	674,755	64,733	4,216,141	4,048,527	(167,614)	8,097,054	3,880,913	52.07%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	74,048	72,011	(2,037)	373,899	432,066	58,167	864,131	490,232	43.27%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	11,580	9,083	(2,497)	113,552	54,500	(59,052)	109,000	(4,552)	104.18%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	76,441	67,339	(9,102)	408,200	404,032	(4,168)	808,063	399,863	50.52%	
	Ecumenical, Interfaith & Global Relation	23,832	31,983	8,151	211,414	191,898	(19,516)	383,796	172,382	55.09%	
	Ecumenical Appropriations	42,082	8,678	(33,404)	42,082	52,068	9,986	104,136	62,054	40.41%	
	Grants, Covenants, & Appropriations	21,040	21,617	577	126,865	129,702	2,837	259,403	132,538	48.91%	
	International Justice and Peace Making	1,350	1,389	38	33,250	8,334	(24,917)	16,667	(16,583)	199.50%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	9,184	17,983	8,799	47,022	107,899	60,877	215,797	168,775	21.79%	
	Supporting the Five Marks of Mission through Global Efforts	259,558	230,083	(29,475)	1,356,284	1,380,497	24,213	2,760,994	1,404,710	49.12%	
	Total Mission Expenses	2,762,058	1,948,852	(813,206)	11,835,869	11,693,114	(142,755)	23,386,229	11,550,360	50.61%	

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Governance											
	Executive Council	4,262	36,660	32,398	198,883	219,963	21,080	439,925	241,042	45.21%	
	House of Deputies	23,394	20,018	(3,377)	136,238	120,106	(16,132)	240,211	103,973	56.72%	
	Office of the General Convention	106,210	104,403	(1,806)	577,278	626,420	49,142	1,252,840	675,562	46.08%	
	Archives	70,018	85,962	15,944	431,451	515,772	84,321	1,031,544	600,093	41.83%	
	GBEC	7,409	17,509	10,100	87,513	105,056	17,543	210,112	122,599	41.65%	
	Support for Provincial Coordination	-	7,917	7,917	45,000	47,500	2,500	95,000	50,000	47.37%	
	General Convention	288,701	241,954	(46,748)	1,169,453	1,451,721	282,268	2,903,442	1,733,989	40.28%	
	Presiding Bishop's Office	41,733	27,227	(14,506)	234,692	163,364	(71,328)	326,728	92,036	71.83%	Reflects Title IV work for Dio Maryland
	Governance	541,727	541,650	(77)	2,880,508	3,249,901	369,393	6,499,802	3,619,294	44.32%	
Administrative											
	Chief Operating Officer	52,180	59,173	6,993	313,068	355,039	41,970	710,077	397,009	44.09%	
	Facilities Management	218,000	199,480	(18,521)	1,073,011	1,196,879	123,868	2,393,757	1,320,746	44.83%	
	Human Resources	83,791	108,275	24,484	642,146	649,649	7,502	1,299,297	657,151	49.42%	
	Legal	93,178	96,707	3,529	505,908	580,243	74,335	1,160,486	654,578	43.59%	
	Information Technology	169,742	80,769	(88,973)	672,074	484,614	(187,460)	969,227	297,153	69.34%	Work related to GC2015 will be charged back to appropriate departments and show up in lines 7, 12 and 20 income
	Finance	544,714	422,572	(122,142)	2,451,633	2,535,434	83,801	5,070,868	2,619,235	48.35%	
	Administration	1,161,605	966,976	(194,629)	5,657,840	5,801,856	144,016	11,603,712	5,945,872	48.76%	
	Total Expense	4,465,391	3,457,479	(1,007,912)	20,374,217	20,744,871	370,654	41,489,743	21,115,526	49.11%	
	Budgetary Surplus/(Deficit)	418,509	(111,527)	530,037	1,557,480	(669,165)	2,226,645	(1,338,330)	2,895,810	(116.37%)	
Episcopal Migration Ministries											
	Total General Income	863,420	1,402,795	(539,376)	7,036,782	8,416,772	(1,379,990)	16,833,544	(9,796,762)	41.80%	
	Total Expense	887,267	1,402,795	515,529	7,061,288	8,416,772	1,355,484	16,833,544	9,772,256	41.95%	
	Episcopal Migration Ministries - Gov't	(23,847)	-	(23,847)	(24,506)	-	(24,506)	-	(24,506)	0.00%	