

Budgetary Summary Income Statement
January-July 2017

Description	July			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income										
Diocesan Commitments	2,274,521	2,184,200	90,321	15,972,372	15,289,401	682,971	26,210,401	(10,238,029)	60.94%	
Investment Income	52,674	834,514	(781,840)	5,327,774	5,841,597	(513,823)	10,014,167	(4,686,393)	53.20%	Timing of dividend receipts
Rental Income	197,464	250,180	(52,716)	1,382,249	1,751,259	(369,010)	3,002,159	(1,619,910)	46.04%	Late payment by Haiti Consulate
Other Income	665	-	665	18,592	-	18,592	-	18,592	0.00%	
Total General Income	2,525,325	3,268,894	(743,569)	22,700,987	22,882,257	(181,271)	39,226,727	(16,525,740)	57.87%	
Program and Event Related Fees:										
Administration Total General Income	6,585	13,603	(7,018)	88,360	95,223	(6,863)	163,240	(74,880)	54.13%	Includes reimbursement from tenants
Governance Ordination Exam Fees	-	-	-	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
Governance Total General Income	276	-	276	146,970	-	146,970	-	146,970	0.00%	
Episcopal Digital Network	9,784	9,275	509	91,697	64,925	26,772	111,300	(19,603)	82.39%	
Mission Program Income	(186)	167,141	(167,327)	60,744	1,169,988	(1,109,244)	2,005,693	(1,944,949)	3.03%	Includes recovery from College for Bishops; and short-term reserves, as necessary, to fund reconciliation expenses
Mission Refugee Loan Program	84,444	66,667	17,777	670,103	466,667	203,436	800,000	(129,897)	83.76%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	183,047	-	183,047	581,116	-	581,116	-	581,116	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
Mission Total General Income	277,089	243,083	34,006	1,406,659	1,701,579	(294,920)	2,916,993	(1,510,334)	48.22%	
Total Expense Rollup Total General Income	283,950	256,686	27,264	1,641,989	1,796,803	(154,813)	3,080,233	(1,438,244)	53.31%	
Total Income	2,809,275	3,525,580	(716,305)	24,342,976	24,679,060	(336,084)	42,306,960	(17,963,984)	57.54%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Mission Enterprise Zone	3,397	83,333	79,937	(588,243)	583,333	1,171,576	1,000,000	1,588,243	(58.82%)	Awards approved and reserved in process of distribution
Evangelism Initiative	89	97,667	97,578	50,644	683,667	633,023	1,172,000	1,121,356	4.32%	
Evangelism Init-Latino Ministri	16,695	-	(16,695)	177,197	-	(177,197)	-	(177,197)	0.00%	These lines are within the overall Evangelism Initiative budget
Starting New Congregations	81,177	181,000	99,823	206,715	1,267,000	1,060,285	2,172,000	1,965,285	9.52%	
Presiding Bishop's Office	193,617	181,354	(12,264)	1,402,573	1,269,476	(133,097)	2,176,245	773,672	64.45%	
Director of Mission's Office	18,266	19,927	1,661	117,408	139,488	22,080	239,122	121,714	49.10%	Under direction of PB Canon for ministry within TEC
Communications	212,672	299,262	86,590	1,694,995	2,094,833	399,838	3,591,143	1,896,148	47.20%	
Proclaiming the Good News	505,731	681,543	175,811	3,421,691	4,770,798	1,349,106	8,178,510	4,756,819	41.84%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	1,250	1,250	1,599	8,750	7,151	15,000	13,401	10.66%	
Grants for Forma	35,000	2,917	(32,083)	35,000	20,417	(14,583)	35,000	-	100.00%	
Formation and vocation	293,673	107,259	(186,414)	958,553	750,814	(207,739)	1,287,109	328,556	74.47%	
House of Bishops Theology Cte	1,906	333	(1,573)	9,670	2,333	(7,336)	4,000	(5,670)	241.74%	Front-end loaded
College for Bishops grant	-	6,944	6,944	41,667	48,611	6,944	83,333	41,667	50.00%	
Teach, baptize, and nurture new believer	295,579	115,787	(179,792)	1,011,488	810,508	(200,980)	1,389,442	377,954	72.80%	
Mark 3: Respond to human need in loving service										
EMM Non-Govt & Refugee Loans	141,186	50,454	(90,732)	574,277	353,181	(221,096)	605,453	31,176	94.85%	Includes shutdown of Miami offices
Specific support for Navajoland	17,500	2,917	(14,583)	52,500	20,417	(32,083)	35,000	(17,500)	150.00%	
Mission Personnel	254,230	127,798	(126,433)	877,641	894,584	16,942	1,533,572	655,931	57.23%	
Federal Ministries	31,061	52,140	21,078	383,539	364,977	(18,563)	625,674	242,135	61.30%	
Respond to human need in loving service	426,478	230,392	(196,086)	1,835,457	1,612,741	(222,716)	2,764,699	929,242	66.39%	

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Mark 4: Seek to change unjust structures										
Advocacy (OGR)	77,388	75,155	(2,233)	450,617	526,085	75,468	901,860	451,243	49.97%	
Domestic Poverty and Jubilee	-	24,247	24,247	8,684	169,731	161,047	290,967	282,283	2.98%	
Racial Justice and Reconciliation	44,719	102,389	57,670	381,892	716,724	334,832	1,228,669	846,777	31.08%	
Seek to change unjust structures	122,106	201,791	79,685	841,193	1,412,539	571,347	2,421,496	1,580,303	34.74%	
Mark 5: Strive to safeguard integrity of creation										
Stewardship of Creation Other Cost	47,935	26,653	(21,282)	140,124	186,569	46,445	319,833	179,709	43.81%	
Safeguard the integrity of creation	47,935	26,653	(21,282)	140,369	186,569	46,201	319,833	179,464	43.89%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	63,097	113,737	50,640	577,138	796,158	219,020	1,364,842	787,704	42.29%	
TEC Grants and Appropriations	216,813	281,398	64,585	2,007,934	1,969,784	(38,150)	3,376,772	1,368,838	59.46%	
Ethnic Ministries	152,921	159,330	6,408	935,535	1,115,307	179,772	1,911,955	976,420	48.93%	
Supporting the Five Marks of Mission through Local Efforts	516,960	684,472	167,512	4,066,750	4,791,307	724,557	8,213,669	4,146,919	49.51%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	78,506	97,384	18,877	627,296	681,686	54,390	1,168,604	541,308	53.68%	
Grants and other costs within the Anglican Communion	2,927	8,722	5,795	43,076	61,055	17,979	104,666	61,590	41.16%	
Covenants within the Anglican Communion	45,218	68,844	23,625	428,222	481,906	53,684	826,124	397,902	51.84%	
Ecumenical, Interfaith & Global Relation	32,546	28,442	(4,104)	200,645	199,091	(1,553)	341,299	140,654	58.79%	
Ecumenical Appropriations	-	9,333	9,333	42,000	65,333	23,333	112,000	70,000	37.50%	
Grants, Covenants, & Appropriations	955	30,936	29,981	20,987	216,553	195,565	371,233	350,246	5.65%	
International Justice and Peace Making	999	1,111	112	21,637	7,778	(13,859)	13,333	(8,304)	162.28%	
United Thank Offering	17,422	19,946	2,524	179,257	139,623	(39,634)	239,353	60,096	74.89%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	189,631	264,718	75,087	1,635,960	1,853,024	217,064	3,176,612	1,540,652	51.50%	
Total Mission Expenses	2,104,420	2,205,355	100,935	12,952,908	15,437,486	2,484,577	26,464,261	13,511,353	48.94%	
Governance										
Executive Council	12,707	31,083	18,376	277,128	217,583	(59,545)	373,000	95,872	74.30%	Reflects two of three EC meetings
House of Deputies	18,558	25,644	7,086	169,070	179,509	10,439	307,730	138,660	54.94%	
Office of the General Convention	130,668	130,844	176	817,523	915,907	98,384	1,570,127	752,604	52.07%	
Archives	74,962	91,413	16,451	567,211	639,893	72,682	1,096,959	529,748	51.71%	
GBEC	7,026	(23)	(7,049)	73,388	(163)	(73,551)	(280)	(73,668)	n/a	Offset by \$145K of examination fee income
Support for Provincial Coordination	-	5,139	5,139	42,346	35,972	(6,374)	61,667	19,321	68.67%	
General Convention	29,911	95,575	65,664	479,520	669,025	189,505	1,146,900	667,380	41.81%	
Governance-related costs	-	4,259	4,259	54,126	29,812	(24,314)	51,106	(3,020)	105.91%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	41,637	41,667	30	522,829	291,667	(231,163)	500,000	(22,829)	104.57%	Title IV investigation + trial
Presiding Bishop's Office	41,637	45,926	4,289	576,955	321,479	(255,477)	551,106	(25,849)	104.69%	Title IV investigation + trial
Governance	315,469	425,601	110,131	3,003,141	2,979,205	(23,935)	5,107,209	2,104,068	58.80%	
Administrative										
Chief Operating Officer	54,752	65,560	10,808	388,075	458,919	70,844	786,718	398,643	49.33%	
Purchasing	3,857	8,214	4,357	29,606	57,499	27,892	98,569	68,963	30.04%	
Facilities Management	230,516	197,889	(32,627)	1,345,970	1,385,221	39,252	2,374,665	1,028,695	56.68%	
Human Resources	114,476	110,494	(3,982)	884,836	773,455	(111,381)	1,325,923	441,087	66.73%	Employee retirement costs
Legal	98,642	60,292	(38,351)	736,434	422,041	(314,393)	723,499	(12,935)	101.79%	Includes costs of litigation by former employees
Information Technology	112,729	91,893	(20,835)	768,706	643,253	(125,452)	1,102,720	334,014	69.71%	
Finance	361,162	431,686	70,524	2,072,855	3,021,799	948,943	5,180,226	3,107,371	40.01%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	972,276	957,813	(14,463)	6,196,876	6,704,688	507,812	11,493,751	5,296,875	53.92%	
Total Expense	3,392,166	3,588,768	196,603	22,152,925	25,121,379	2,968,454	43,065,221	20,912,296	51.44%	
Budgetary Surplus/(Deficit)	(582,891)	(63,188)	(519,703)	2,189,961	(442,319)	2,632,280	(758,261)	2,948,222	n/a	

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Episcopal Migration Ministries (Govt.)										
Total General Income	1,063,105	1,692,839	(629,735)	8,653,816	11,849,875	(3,196,059)	20,314,071	(11,660,255)	42.60%	
Total Expense	881,551	1,692,839	811,288	8,527,228	11,849,875	3,322,647	20,314,071	11,786,843	41.98%	
Episcopal Migration Ministries - Gov't	181,554	-	181,554	126,588	-	126,588	-	126,588	0.00%	Timing difference of reimbursement
Combined Net Activities	(401,337)	(63,188)	(338,149)	2,316,549	(442,319)	2,758,868	(758,261)	3,074,810	n/a	