

Budgetary Summary Income Statement
Year-to-Date January-July 2015

Budget Line	Description	July			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<p>The budget is adopted for 12 months. YTD comparisons are simple 1/12th calculations. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.</p>											
Income											
2	Diocesan Commitments	2,311,366	2,166,667	144,699	16,199,353	15,166,667	1,032,686	26,000,000	(9,800,647)	62.31%	
3 and 4a	Investment Income	37,033	814,773	(777,739)	4,455,316	5,703,408	(1,248,092)	9,777,271	(5,321,955)	45.57%	
5	Rental Income	184,121	167,796	16,325	1,288,845	1,174,571	114,274	2,013,551	(724,706)	64.01%	
8	General Convention Income	(3,938)	97,526	(101,464)	875,353	682,681	192,671	1,170,311	(294,958)	74.80%	Registration and exhibitor fees
	Other Income	(9,470)	-	(9,470)	9,440	-	9,440	-	9,440	0.00%	
	Total General Income	2,519,111	3,246,761	(727,650)	22,828,307	22,727,328	100,979	38,961,133	(16,132,827)	58.59%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	(114,233)	12,333	(126,567)	187,040	86,333	100,706	148,000	39,040	126.38%	Includes \$150K reimbursement from tenants; \$137K pro bono legal work and expenses (to be reversed)
313b	Governance Ordination Exam Fees	16,500	-	16,500	62,500	-	62,500	-	62,500	0.00%	One-time gift from SLC Visitors Bureau
8	General Convention non-fee income	-	-	-	26,882	-	26,882	-	26,882	0.00%	
	Governance Total General Income	16,500	-	16,500	89,382	-	89,382	-	89,382	0.00%	
10	Mission Multimedia Services	-	4,964	(4,964)	-	34,746	(34,746)	59,565	(59,565)	0.00%	
11	Mission EMM Miami Immigration Program	-	9,167	(9,167)	-	64,167	(64,167)	110,000	(110,000)	0.00%	Refugee Loan Collection
13	Mission Refugee Loan Program	82,460	54,167	28,294	606,784	379,167	227,617	650,000	(43,216)	93.35%	
7, 12 and 20	Mission Other Income	227,833	10,226	217,607	894,978	71,584	823,394	122,715	772,263	729.31%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	327,689	86,857	240,832	1,577,386	607,997	969,389	1,042,280	535,106	151.34%	
	Total Expense Rollup Total General Income	229,955	99,190	130,765	1,853,808	694,330	1,159,478	1,190,280	663,528	155.75%	
	Total Income	2,749,066	3,345,951	(596,885)	24,682,114	23,421,658	1,260,456	40,151,413	(15,469,299)	61.47%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Mission Enterprise Zone	-	83,333	83,333	-	583,333	583,333	1,000,000	1,000,000	0.00%	
	Starting New Congregations	-	83,333	83,333	282,576	583,333	300,757	1,000,000	717,424	28.26%	
	Presiding Bishop's Office	155,752	106,113	(49,639)	876,493	742,789	(133,705)	1,273,352	396,859	68.83%	
	Director of Mission's Office	58,968	41,425	(17,543)	335,549	289,977	(45,572)	497,103	161,554	67.50%	
	Communications	339,924	265,097	(74,827)	1,897,560	1,855,680	(41,880)	3,181,166	1,283,606	59.65%	
	Proclaiming the Good News	554,644	495,968	(58,676)	3,392,179	3,471,779	79,600	5,951,621	2,559,442	57.00%	
Mark 2: Teach baptize and nurture new believers											
	Strengthening Province IX for Sustainability	-	40,833	40,833	950,000	285,833	(664,167)	490,000	(460,000)	193.88%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015
	Formation and vocation	134,216	94,586	(39,631)	439,742	662,099	222,357	1,135,026	695,284	38.74%	
	House of Bishops Theology Cte	5,500	667	(4,833)	15,122	4,667	(10,455)	8,000	(7,122)	189.02%	
	College for Bishops grant	19,758	6,586	(13,172)	39,517	46,103	6,586	79,033	39,517	50.00%	
	Teach, baptize, and nurture new believer	159,475	142,672	(16,803)	1,444,380	998,701	(445,679)	1,712,059	267,679	84.37%	

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Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	29,167	4,583	(24,583)	29,167	32,083	2,917	55,000	25,833	53.03%	
	Building Capacity for Serving Haiti	2,610	8,333	5,723	5,155	58,333	53,179	100,000	94,846	5.15%	
	EMM Non-Gov & Refugee Loans	54,974	53,943	(1,032)	351,164	377,599	26,435	647,312	296,148	54.25%	
	Mission Personnel	135,268	141,896	6,627	904,079	993,270	89,191	1,702,748	798,669	53.10%	
	Federal Ministries	49,619	45,213	(4,406)	334,036	316,493	(17,542)	542,560	208,524	61.57%	
	Respond to human need in loving service	271,638	253,968	(17,670)	1,623,600	1,777,778	154,179	3,047,620	1,424,020	53.27%	
Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	24,572	32,000	7,428	81,750	224,000	142,250	384,000	302,250	21.29%	
	Advocacy and Social Justice	130,147	94,407	(35,740)	830,862	660,847	(170,015)	1,132,881	302,019	73.34%	
	Seek to change unjust structures	153,926	126,407	(27,519)	912,613	884,847	(27,765)	1,516,881	604,268	60.16%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	-	3,333	3,333	6,356	23,333	16,977	40,000	33,644	15.89%	
	Engagement	4,125	20,000	15,875	28,125	140,000	111,875	240,000	211,875	11.72%	
	Advocacy	-	1,667	1,667	-	11,667	11,667	20,000	20,000	0.00%	
	Safeguard the integrity of creation	4,125	25,000	20,875	34,481	175,000	140,519	300,000	265,519	11.49%	Expenses for Province IX environmental summit;
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	115,135	112,520	(2,615)	756,284	787,643	31,358	1,350,245	593,961	56.01%	
	TEC Grants and Appropriations	235,563	270,007	34,444	2,411,695	1,890,051	(521,644)	3,240,088	828,393	74.43%	
	Ethnic Ministries	168,035	177,245	9,210	1,037,191	1,240,716	203,525	2,126,942	1,089,751	48.76%	
	Development Office	128,725	114,982	(13,743)	658,428	804,871	146,443	1,379,779	721,351	47.72%	
	Supporting the Five Marks of Mission through Local Efforts	647,458	674,755	27,297	4,863,598	4,723,282	(140,317)	8,097,054	3,233,456	60.07%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	65,682	72,011	6,329	439,580	504,076	64,496	864,131	424,551	50.87%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	7,209	9,083	1,874	120,761	63,583	(57,178)	109,000	(11,762)	110.79%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	75,041	67,339	(7,702)	483,241	471,370	(11,871)	808,063	324,822	59.80%	
	Ecumenical, Interfaith & Global Relation	40,809	31,983	(8,826)	252,223	223,881	(28,342)	383,796	131,573	65.72%	
	Ecumenical Appropriations	-	8,678	8,678	42,082	60,746	18,664	104,136	62,054	40.41%	
	Grants, Covenants, & Appropriations	20,814	21,617	803	147,679	151,318	3,640	259,403	111,724	56.93%	
	International Justice and Peace Making	(6,256)	1,389	7,645	26,994	9,722	(17,272)	16,667	(10,327)	161.96%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	9,933	17,983	8,050	56,955	125,882	68,927	215,797	158,842	26.39%	
	Supporting the Five Marks of Mission through Global Efforts	213,231	230,083	16,852	1,569,515	1,610,580	41,065	2,760,994	1,191,479	56.85%	
	Total Mission Expenses	2,004,497	1,948,852	(55,645)	13,840,366	13,641,967	(198,399)	23,386,229	9,545,863	59.18%	

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Governance											
	Executive Council	6,734	36,660	29,927	205,617	256,623	51,006	439,925	234,308	46.74%	
	House of Deputies	34,001	20,018	(13,983)	170,239	140,123	(30,115)	240,211	69,972	70.87%	
	Office of the General Convention	123,701	104,403	(19,297)	700,979	730,823	29,845	1,252,840	551,861	55.95%	
	Archives	104,661	85,962	(18,699)	536,112	601,734	65,622	1,031,544	495,432	51.97%	
	GBEC	8,863	17,509	8,646	96,376	122,565	26,189	210,112	113,736	45.87%	
	Support for Provincial Coordination	-	7,917	7,917	45,000	55,417	10,417	95,000	50,000	47.37%	
	General Convention	525,599	232,787	(292,812)	1,695,052	1,629,508	(65,544)	2,793,442	1,098,390	60.68%	Expenses offset by fee income in line 8
	Presiding Bishop's Office	39,238	27,227	(12,011)	273,930	190,591	(83,339)	326,728	52,798	83.84%	Reflects Title IV work for Dio Maryland
	Governance	842,797	532,484	(310,313)	3,723,305	3,727,385	4,080	6,389,802	2,666,497	58.27%	
Administrative											
	Chief Operating Officer	68,145	59,173	(8,972)	381,213	414,212	32,999	710,077	328,864	53.69%	
	Facilities Management	210,586	199,480	(11,107)	1,283,597	1,396,358	112,761	2,393,757	1,110,160	53.62%	
	Human Resources	107,732	108,275	543	749,878	757,923	8,045	1,299,297	549,419	57.71%	
	Legal	(51,918)	96,707	148,625	453,990	676,950	222,960	1,160,486	706,496	39.12%	
	Information Technology	112,082	80,769	(31,313)	784,155	565,382	(218,773)	969,227	185,072	80.91%	Work related to GC2015 will be charged back to appropriate departments.
	Finance	500,668	422,572	(78,096)	2,952,301	2,958,006	5,706	5,070,868	2,118,567	58.22%	
	Administration	947,294	966,976	19,682	6,605,134	6,768,832	163,698	11,603,712	4,998,578	56.92%	
	Total Expense	3,794,588	3,448,312	(346,276)	24,168,805	24,138,183	(30,622)	41,379,743	17,210,938	58.41%	
	Budgetary Surplus/(Deficit)	(1,045,521)	(102,361)	(943,161)	511,959	(716,526)	1,228,485	(1,228,330)	1,740,289	(41.68%)	Deficit in July not surprising as GC2015 expenses were paid.
Episcopal Migration Ministries											
	Total General Income	1,197,925	1,402,795	(204,870)	8,234,707	9,819,567	(1,584,860)	16,833,544	(8,598,837)	48.92%	Drawing government reimbursement more frequently to ensure breakeven results.
	Total Expense	1,170,740	1,402,795	232,055	8,232,028	9,819,567	1,587,539	16,833,544	8,601,516	48.90%	
	Episcopal Migration Ministries - Gov't	27,185	-	27,185	2,679	-	2,679	-	2,679	0.00%	