

**Budgetary Summary Income Statement
January-February 2017**

Description	February			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income										
Diocesan Commitments	2,268,801	2,184,200	84,601	4,574,912	4,368,400	206,512	26,210,401	(21,635,489)	17.45%	
Investment Income	83,291	834,514	(751,223)	146,850	1,669,028	(1,522,177)	10,014,167	(9,867,317)	1.47%	
Rental Income	197,527	250,180	(52,653)	394,960	500,360	(105,400)	3,002,159	(2,607,199)	13.16%	Late payment by Haiti Consulate
Other Income	6,472	-	6,472	12,534	-	12,534	-	12,534	0.00%	
Total General Income	2,556,091	3,268,894	(712,803)	5,129,256	6,537,788	(1,408,532)	39,226,727	(34,097,471)	13.08%	
Program and Event Related Fees:										
Administration Total General Income	15,201	13,603	1,597	18,161	27,207	(9,045)	163,240	(145,079)	11.13%	Includes reimbursement from tenants
Governance Ordination Exam Fees	90,000	-	90,000	128,250	-	128,250	-	128,250	0.00%	Offsets costs below in Governance section
Governance Total General Income	90,279	-	90,279	128,936	-	128,936	-	128,936	0.00%	
Mission Episcopal Digital Network	10,576	9,275	1,301	49,555	18,550	31,005	111,300	(61,745)	44.52%	
Mission Income	4,458	167,141	(162,683)	5,162	334,282	(329,120)	2,005,693	(2,000,531)	0.26%	Includes recovery from College for Bishops; and trust fund draw to support UTO
Mission Refugee Loan Program	98,484	66,667	31,817	177,756	133,333	44,423	800,000	(622,244)	22.22%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	18,358	-	18,358	33,922	-	33,922	-	33,922	0.00%	Includes donations for YASC missionaries; payments for Fall HOB meeting; registration fees for Ethnic Ministries events
Mission Total General Income	131,875	243,083	(111,207)	269,395	486,166	(216,771)	2,916,993	(2,647,598)	9.24%	
Total Expense Rollup Total General Income	237,355	256,686	(19,331)	416,492	513,372	(96,881)	3,080,233	(2,663,741)	13.52%	
Total Income	2,793,446	3,525,580	(732,134)	5,545,748	7,051,160	(1,505,412)	42,306,960	(36,761,212)	13.11%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Mission Enterprise Zone	1,909	83,333	81,424	1,909	166,667	164,758	1,000,000	998,091	0.19%	\$1.7 mil approved and in process of distribution; some may appear in 2017
Evangelism Initiative	20,667	97,667	77,000	20,667	195,333	174,666	1,172,000	1,151,333	1.76%	
Evangelism Init-Latino Ministri	90,106	-	(90,106)	99,699	-	(99,699)	-	(99,699)	0.00%	
Starting New Congregations	235,040	181,000	(54,040)	401,436	362,000	(39,436)	2,172,000	1,770,564	18.48%	
Presiding Bishop's Office	162,388	181,354	18,965	328,216	362,708	34,491	2,176,245	1,848,029	15.08%	
Director of Mission's Office	15,651	19,927	4,276	29,141	39,854	10,713	239,122	209,981	12.19%	
Communications	213,269	299,262	85,993	417,468	598,524	181,056	3,591,143	3,173,675	11.62%	
Proclaiming the Good News	626,348	681,543	55,194	1,176,261	1,363,085	186,824	8,178,510	7,002,249	14.38%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	1,250	1,250	1,599	2,500	901	15,000	13,401	10.66%	
Grants for Forma	-	2,917	2,917	-	5,833	5,833	35,000	35,000	0.00%	
Formation and vocation	68,151	107,259	39,108	244,534	214,518	(30,016)	1,287,109	1,042,575	19.00%	Prepayment for events
House of Bishops Theology Cte	984	333	(651)	3,120	667	(2,453)	4,000	880	78.00%	Fonrt-end loaded
College for Bishops grant	-	6,944	6,944	-	13,889	13,889	83,333	83,333	0.00%	
Teach, baptize, and nurture new believer	69,135	115,787	46,652	249,253	231,574	(17,679)	1,389,442	1,140,189	17.94%	

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Mark 3: Respond to human need in loving service										
Making Missionary Service Available for										
EMM Non-Gov & Refugee Loans	49,555	50,454	899	88,707	100,909	12,202	605,453	516,746	14.65%	Offset by refugee loan income above
Specific support for Navajoland	17,500	2,917	(14,583)	17,500	5,833	(11,667)	35,000	17,500	50.00%	
Mission Personnel	176,301	127,798	(48,504)	229,783	255,595	25,813	1,533,572	1,303,789	14.98%	Large medical insurance premium payments early in the year; UTO grants to YASC [income previously recorded]
Federal Ministries	52,294	52,140	(155)	95,398	104,279	8,881	625,674	530,276	15.25%	
Respond to human need in loving service	278,150	230,392	(47,759)	413,887	460,783	46,896	2,764,699	2,350,812	14.97%	
Mark 4: Seek to change unjust structures										
Advocacy (OGR)	49,518	75,155	25,637	103,767	150,310	46,543	901,860	798,093	11.51%	
Domestic Poverty and Jubilee	4,183	24,247	20,064	6,278	48,495	42,216	290,967	284,689	2.16%	
Racial Justice and Reconciliation	39,079	102,389	63,310	64,152	204,778	140,627	1,228,669	1,164,517	5.22%	
Seek to change unjust structures	92,781	201,791	109,011	174,197	403,583	229,385	2,421,496	2,247,299	7.19%	
Mark 5: Strive to safeguard integrity of creation										
Environ. Min. Other Cost										
Engagement	1,388	26,653	25,265	1,388	53,306	51,918	319,833	318,445	0.43%	
Safeguard the integrity of creation	1,388	26,653	25,265	1,388	53,306	51,918	319,833	318,445	0.43%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	72,438	113,737	41,299	129,718	227,474	97,755	1,364,842	1,235,124	9.50%	
TEC Grants and Appropriations	220,980	281,398	60,418	518,663	562,795	44,132	3,376,772	2,858,109	15.36%	
Ethnic Ministries	85,436	159,330	73,894	165,748	318,659	152,911	1,911,955	1,746,207	8.67%	
Supporting the Five Marks of Mission through Local Efforts	446,917	684,472	237,556	930,678	1,368,945	438,266	8,213,669	7,282,991	11.33%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	80,954	97,384	16,429	157,579	194,767	37,188	1,168,604	1,011,025	13.48%	
Grants and other costs within the Anglican Communion	8,833	8,722	(111)	16,979	17,444	466	104,666	87,687	16.22%	
Covenants within the Anglican Communion	54,871	68,844	13,973	183,983	137,687	(46,296)	826,124	642,141	22.27%	
Ecumenical, Interfaith & Global Relation	25,492	28,442	2,950	48,300	56,883	8,583	341,299	292,999	14.15%	
Ecumenical Appropriations	-	9,333	9,333	-	18,667	18,667	112,000	112,000	0.00%	
Grants, Covenants, & Appropriations	1,164	30,936	29,772	8,457	61,872	53,415	371,233	362,776	2.28%	
International Justice and Peace Making	(1,627)	1,111	2,739	81	2,222	2,141	13,333	13,252	0.61%	Extra work at UN
United Thank Offering	11,719	6,498	(5,222)	39,370	12,995	(26,375)	77,971	38,601	50.49%	Offsetting trust fund income is reflected above in Mission Income
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	183,122	251,269	68,147	464,951	502,538	37,587	3,015,230	2,550,279	15.42%	
Total Mission Expenses	1,697,841	2,191,907	494,066	3,410,616	4,383,813	973,197	26,302,879	22,892,263	12.97%	

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Governance										
Executive Council	77,721	31,083	(46,637)	128,205	62,167	(66,039)	373,000	244,795	34.37%	
House of Deputies	22,498	25,644	3,146	39,559	51,288	11,729	307,730	268,171	12.86%	
Office of the General Convention	105,874	130,844	24,970	195,058	261,688	66,630	1,570,127	1,375,069	12.42%	
Archives	80,014	91,413	11,400	150,585	182,827	32,242	1,096,959	946,374	13.73%	
GBEC	11,854	(23)	(11,878)	29,840	(47)	(29,886)	(280)	(30,120)	(10656.99%)	Offset by examination fee income in line above
Support for Provincial Coordination	15,000	5,139	(9,861)	15,170	10,278	(4,892)	61,667	46,497	24.60%	
General Convention	98,124	95,575	(2,549)	115,193	191,150	75,957	1,146,900	1,031,707	10.04%	
Governance-related costs	600	4,259	3,659	3,533	8,518	4,985	51,106	47,573	6.91%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	32,852	41,667	8,815	59,155	83,333	24,178	500,000	440,845	11.83%	
Presiding Bishop's Office	33,452	45,926	12,473	62,688	91,851	29,163	551,106	488,418	11.37%	
Governance	444,537	425,601	(18,936)	736,298	851,202	114,904	5,107,209	4,370,911	14.42%	
Administrative										
Chief Operating Officer	79,748	65,560	(14,188)	123,958	131,120	7,162	786,718	662,760	15.76%	
Purchasing	3,674	8,214	4,540	7,558	16,428	8,870	98,569	91,011	7.67%	
Facilities Management	213,317	197,889	(15,429)	248,224	395,778	147,553	2,374,665	2,126,441	10.45%	
Human Resources	136,105	110,494	(25,611)	209,043	220,987	11,944	1,325,923	1,116,880	15.77%	
Legal	108,882	60,292	(48,590)	138,750	120,583	(18,166)	723,499	584,749	19.18%	Includes costs of special investigation of former employees
Information Technology	128,451	91,893	(36,558)	180,206	183,787	3,581	1,102,720	922,514	16.34%	
Finance	251,338	431,686	180,348	431,685	863,371	431,686	5,180,226	4,748,541	8.33%	Budget reflects YE principal repayment; actual will be recorded in final
Administration	917,841	957,813	39,972	1,331,866	1,915,625	583,759	11,493,751	10,161,885	11.59%	
Total Expense	3,060,219	3,575,320	515,101	5,478,780	7,150,640	1,671,860	42,903,839	37,425,059	12.77%	
Budgetary Surplus/(Deficit)	(266,773)	(49,740)	(217,033)	66,968	(99,480)	166,448	(596,879)	663,847	(11.22%)	
Episcopal Migration Ministries (Govt.)										
Total General Income	1,679,524	1,692,839	(13,315)	3,308,720	3,385,679	(76,959)	20,314,071	(17,005,351)	16.29%	
Total Expense	1,672,773	1,692,839	20,066	3,294,426	3,385,679	91,253	20,314,071	17,019,645	16.22%	
Episcopal Migration Ministries - Gov't	6,751	-	6,751	14,294	-	14,294	-	14,294	0.00%	Timing difference of reimbursement
Combined Net Activities	(260,022)	(49,740)	(210,282)	81,262	(99,480)	180,741	(596,879)	678,141	(13.61%)	