

**Budgetary Summary Income Statement  
January-August 2018**

Detail											
Budget Line	Description	June			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	<b>Income</b>										
2	<b>Diocesan Commitments</b>	2,193,030	2,100,000	93,030	17,870,890	16,800,000	1,070,890	25,200,000	(7,329,110)	70.92%	
3 and 4a	<b>Investment Income</b>	64,796	870,139	(805,343)	4,623,167	6,961,111	(2,337,944)	10,441,667	(5,818,500)	44.28%	
5	<b>Rental Income</b>	136,532	215,000	(78,468)	1,087,106	1,720,000	(632,895)	2,580,000	(1,492,895)	42.14%	Partial vacancy of 7th floor and hospitality space
	<b>Other Income</b>	2,150	-	2,150	21,307	-	21,307	-	21,307	0.00%	
	<b>Total General Income</b>	2,384,423	3,289,556	(905,132)	24,601,167	26,316,445	(1,715,277)	39,474,667	(14,873,500)	62.32%	
	<b>Program and Event Related Fees:</b>										
14a and 15	<b>Administration Total General Income</b>	9,469	21,833	(12,364)	250,330	174,667	75,663	262,000	(11,670)	95.55%	Includes reimbursement from tenants
313b	<b>Governance Ordination Exam Fees</b>	-	-	-	140,250	-	140,250	-	140,250	0.00%	Offsets costs below in Governance section
	<b>Governance Total General Income</b>	1,643	11,042	(9,398)	151,443	88,333	63,110	132,500	18,943	114.30%	
10	<b>Mission Episcopal Digital Network</b>	14,959	-	14,959	159,399	-	159,399	-	159,399	0.00%	Sponsorship revenue
	<b>Mission Program Income</b>	525	142,833	(142,308)	355,699	1,142,667	(786,968)	1,714,000	(1,358,301)	20.75%	
7,12 and 20	<b>Mission Refugee Loan Program</b>	79,813	70,833	8,980	718,567	566,667	151,901	850,000	(131,433)	84.54%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	<b>Mission Other Income</b>	21,843	9,583	12,259	145,464	76,667	68,798	115,000	30,464	126.49%	Primarily contributions to support appointed and YASC missionaries
20	<b>Mission Total General Income</b>	117,139	223,250	(106,111)	1,382,130	1,786,000	(403,870)	2,679,000	(1,296,870)	51.59%	
	<b>Total Expense Rollup Total General Income</b>	128,252	256,125	(127,873)	1,783,903	2,049,000	(265,097)	3,073,500	(1,289,597)	58.04%	
	<b>Expenses</b>										
	<b>Mission</b>										
	<b>The Five Marks of Mission</b>										
	<b>Mark 1: Proclaim the Good News</b>										
	<b>Expanded Evangelism Initiative</b>	101,126	108,642	7,516	839,011	869,135	30,124	1,303,703	464,692	64.36%	
	<b>Presiding Bishop's Office</b>	229,383	190,734	(38,649)	1,622,858	1,525,869	(96,989)	2,288,803	665,945	70.90%	
	<b>Director of Mission's Office</b>	1,870	-	(1,870)	11,870	-	(11,870)	-	(11,870)	0.00%	Under direction of PB Canon for ministry within TEC
	<b>Communications</b>	375,364	319,981	(55,383)	2,346,973	2,559,848	212,874	3,839,771	1,492,798	61.12%	
	<b>Proclaiming the Good News</b>	708,393	619,356	(89,036)	5,219,558	4,954,852	(264,706)	7,432,277	2,212,720	70.23%	
	<b>Mark 2: Teach baptize and nurture new believers</b>										
	<b>Strengthening Province IX for Sustainable</b>	-	8,333	8,333	11,920	66,667	54,746	100,000	88,080	11.92%	
	<b>Grants for Formation and vocation</b>	-	1,250	1,250	15,000	10,000	(5,000)	15,000	-	100.00%	
	<b>House of Bishops Theology Cte</b>	105,342	81,840	(23,502)	687,406	654,723	(32,684)	982,084	294,678	69.99%	
	<b>College for Bishops grant</b>	56	-	(56)	12,355	-	(12,355)	-	(12,355)	0.00%	
	<b>Teach, baptize, and nurture new believer</b>	105,398	97,118	(8,280)	753,348	776,945	23,596	1,165,417	412,069	64.64%	
	<b>Mark 3: Respond to human need in loving service</b>										
	<b>EMM Non-Gov &amp; Refugee Loans</b>	113,703	49,308	(64,395)	525,889	394,466	(131,423)	591,699	65,810	88.88%	
	<b>Mission Personnel</b>	154,604	109,712	(44,892)	938,578	877,698	(60,880)	1,316,547	377,969	71.29%	
	<b>Staff Cost</b>	32,763	36,054	3,290	271,880	288,428	16,548	432,642	160,762	62.84%	
	<b>Federal Ministries</b>	89,776	49,387	(40,390)	439,916	395,094	(44,822)	592,642	152,725	74.23%	
	<b>Respond to human need in loving service</b>	358,083	208,407	(149,676)	1,904,383	1,667,258	(237,125)	2,500,887	596,505	76.15%	

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<b>Mark 4: Seek to change unjust structures</b>											
	<b>Advocacy OGR</b>	54,804	69,290	14,486	501,043	554,319	53,276	831,479	330,436	60.26%	
	<b>Domestic Poverty and Jubilee</b>	286	17,167	16,881	16,573	137,333	120,760	206,000	189,427	8.05%	
	<b>Racial Justice and Reconciliation</b>	62,089	79,040	16,951	461,959	632,319	170,360	948,478	486,519	48.71%	
	<b>Seek to change unjust structures</b>	117,179	165,496	48,318	979,575	1,323,972	344,396	1,985,957	1,006,382	49.33%	Anticipated underspending in Justice and Reconciliation has been carried forward to GC-adopted budget for 2019-2021
<b>Mark 5: Strive to safeguard the integrity of creat</b>											
	<b>Stewardship of Creation Other Cost Advocacy</b>	14,847	7,142	(7,705)	47,431	57,133	9,702	85,700	38,269	55.35%	Grant awards previously accrued
	<b>Safeguard the integrity of creation</b>	17,129	11,308	(5,821)	50,013	90,467	40,453	135,700	85,687	36.86%	
<b>Support through Local Efforts in The Episcopal Ch</b>											
	<b>Congregational and Pastoral Development</b>	80,812	58,001	(22,812)	505,607	464,005	(41,602)	696,007	190,400	72.64%	
	<b>TEC Grants and Appropriations</b>	274,414	266,027	(8,387)	1,993,396	2,128,213	134,817	3,192,319	1,198,923	62.44%	
	<b>Ethnic Ministries</b>	178,600	139,504	(39,096)	1,100,620	1,116,033	15,413	1,674,049	573,429	65.75%	
	<b>Development Office</b>	86,394	123,268	36,874	761,556	986,146	224,590	1,479,218	717,663	51.48%	
	<b>Supporting the Five Marks of Mission through Local Efforts</b>	621,057	586,799	(34,257)	4,363,667	4,694,395	330,728	7,041,593	2,677,926	61.97%	
<b>Support through Angli. Ecum. &amp; Interfaith Relatio</b>											
	<b>Anglican Communion</b>	85,103	104,790	19,687	666,142	838,322	172,180	1,257,483	591,341	52.97%	
	<b>Grants within the Anglican Communion</b>	8,833	8,722	(111)	49,546	69,777	20,231	104,666	55,120	47.34%	
	<b>Covenants within the Anglican Communion</b>	48,815	73,010	24,195	495,402	584,083	88,681	876,124	380,723	56.54%	
	<b>Ecumenical, Interfaith &amp; Global Relation</b>	46,147	36,621	(9,525)	336,902	292,971	(43,931)	439,457	102,555	76.66%	
	<b>Ecumenical Appropriations</b>	-	8,500	8,500	41,667	68,000	26,333	102,000	60,333	40.85%	
	<b>Grants, Covenants, &amp; Appropriations</b>	-	28,853	28,853	-	230,822	230,822	346,233	346,233	0.00%	
	<b>International Justice and Peace Making</b>	457	-	(457)	13,268	-	(13,268)	-	(13,268)	0.00%	
	<b>United Thank Offering</b>	46,445	31,367	(15,077)	265,893	250,939	(14,954)	376,409	110,516	70.64%	
	<b>Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts</b>	241,180	291,864	50,685	1,942,584	2,334,915	392,331	3,502,373	1,559,789	55.46%	
<b>Total Mission Expenses</b>		2,168,418	1,980,350	(188,067)	15,213,128	15,842,804	629,675	23,764,205	8,551,077	64.02%	

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<b>Governance</b>											
<b>Executive Council</b>		18,093	27,849	9,756	255,872	222,795	(33,077)	334,193	78,321	76.56%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
<b>House of Deputies</b>		57,397	33,080	(24,317)	275,893	264,639	(11,255)	396,958	121,065	69.50%	
<b>Office of the General Convention</b>		156,193	187,529	31,337	1,029,999	1,500,235	470,236	2,250,352	1,220,353	45.77%	
<b>Archives</b>		95,044	95,019	(25)	687,074	760,149	73,075	1,140,223	453,149	60.26%	
<b>GBEC</b>		7,190	12,161	4,970	89,766	97,285	7,519	145,927	56,161	61.51%	Offset by \$145K of examination fee income
<b>Support for Provincial Coordination</b>		-	1,972	1,972	945	15,778	14,833	23,667	22,722	3.99%	
<b>Interim Bodies</b>		10,112	53,290	43,178	171,745	426,320	254,575	639,480	467,735	26.86%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling
<b>General Convention</b>		680,430	237,021	(443,409)	1,819,984	1,896,165	76,181	2,844,247	1,024,263	63.99%	
<b>Presiding Bishop's Office</b>		40,791	45,926	5,134	281,428	367,404	85,976	551,106	269,678	51.07%	Title IV investigation + trial
<b>Governance</b>		1,055,138	640,556	(414,582)	4,440,962	5,124,449	683,487	7,686,673	3,245,711	57.77%	
<b>Administrative</b>											
<b>Chief Operating Officer</b>		54,654	55,499	844	392,952	443,989	51,037	665,983	273,031	59.00%	
<b>Facilities Management</b>		302,028	188,681	(113,347)	1,752,853	1,509,446	(243,407)	2,264,168	511,316	77.42%	
<b>Human Resources</b>		97,672	107,034	9,363	773,827	856,275	82,448	1,284,412	510,585	60.25%	
<b>Litigation to Safeguard Property Ch wide</b>		13,503	16,667	3,163	200,365	133,333	(67,032)	200,000	(365)	100.18%	Increased work related to South Carolina
<b>Legal</b>		54,437	65,470	11,033	624,337	523,758	(100,578)	785,637	161,301	79.47%	
<b>Information Technology</b>		159,495	90,255	(69,240)	937,011	722,036	(214,975)	1,083,054	146,043	86.52%	
<b>Finance</b>		267,073	435,098	168,025	2,306,338	3,480,783	1,174,446	5,221,175	2,914,837	44.17%	\$1.48 mil debt repayment only accrued annually
<b>Administration</b>		935,358	942,036	6,678	6,787,316	7,536,286	748,971	11,304,430	4,517,114	60.04%	
<b>Total Expense</b>		4,158,914	3,562,942	(595,972)	26,441,406	28,503,539	2,062,133	42,755,308	16,313,902	61.84%	
<b>Budgetary Surplus/(Deficit)</b>		(1,646,239)	(17,262)	(1,628,977)	(57,146)	(138,094)	80,948	(207,141)	149,996	27.59%	