

Budgetary Summary Income Statement
Year-to-Date January-August 2015

Budget Line	Description	August			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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Income											
2	Diocesan Commitments	2,304,379	2,166,667	137,712	18,503,731	17,333,333	1,170,398	26,000,000	(7,496,269)	71.17%	
3 and 4a	Investment Income	1,937	814,773	(812,835)	4,457,253	6,518,181	(2,060,927)	9,777,271	(5,320,018)	45.59%	Recovery from trust for Development Office currently appears in Mission Other Income; will be reclassified next month
5	Rental Income	185,201	167,796	17,405	1,474,046	1,342,367	131,679	2,013,551	(539,505)	73.21%	
8	General Convention Income	253,325	97,526	155,799	1,128,678	780,207	348,470	1,170,311	(41,633)	96.44%	Registration and exhibitor fees and other income
	Other Income	10,492	-	10,492	19,932	-	19,932	-	19,932	0.00%	
	Total General Income	2,755,334	3,246,761	(491,427)	25,583,641	25,974,089	(390,448)	38,961,133	(13,377,492)	65.66%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	17,499	12,333	5,166	204,539	98,667	105,872	148,000	56,539	138.20%	Includes \$150K reimbursement from tenants; \$137K pro bono legal work and expenses (to be reversed)
313b	Governance Ordination Exam Fees	-	-	-	62,500	-	62,500	-	62,500	0.00%	
8	General Convention non-fee income	30	-	30	26,912	-	26,912	-	26,912	0.00%	One-time gift from SLC Visitors Bureau
	Governance Total General Income	30	-	30	89,412	-	89,412	-	89,412	0.00%	
10	Mission Multimedia Services	-	4,964	(4,964)	-	39,710	(39,710)	59,565	(59,565)	0.00%	
11	Mission EMM Miami Immigration Program	465	9,167	(8,702)	465	73,333	(72,868)	110,000	(109,535)	0.42%	
13	Mission Refugee Loan Program	79,853	54,167	25,687	686,637	433,333	253,304	650,000	36,637	105.64%	Refugee Loan Collection
7, 12 and 20	Mission Other Income	140,768	10,226	130,542	1,035,746	81,810	953,936	122,715	913,031	844.03%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	226,663	86,857	139,807	1,804,049	694,853	1,109,196	1,042,280	761,769	173.09%	
	Total Expense Rollup Total General Income	244,193	99,190	145,003	2,098,000	793,520	1,304,480	1,190,280	907,720	176.26%	
	Total Income	2,999,527	3,345,951	(346,424)	27,681,641	26,767,609	914,033	40,151,413	(12,469,772)	68.94%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Mission Enterprise Zone	-	83,333	83,333	-	666,667	666,667	1,000,000	1,000,000	0.00%	
	Starting New Congregations	75,000	83,333	8,333	357,576	666,667	309,090	1,000,000	642,424	35.76%	
	Presiding Bishop's Office	143,224	106,113	(37,111)	1,019,717	848,901	(170,816)	1,273,352	253,635	80.08%	
	Director of Mission's Office	47,678	41,425	(6,252)	383,226	331,402	(51,824)	497,103	113,877	77.09%	
	Communications	344,356	265,097	(79,259)	2,241,916	2,120,777	(121,139)	3,181,166	939,250	70.47%	
	Proclaiming the Good News	610,257	495,968	(114,289)	4,002,436	3,967,747	(34,689)	5,951,621	1,949,185	67.25%	
Mark 2: Teach baptize and nurture new believers											
	Strengthening Province IX for Sustainability	-	40,833	40,833	950,000	326,667	(623,333)	490,000	(460,000)	193.88%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015 instead of annual increments
	Formation and vocation	43,445	94,586	51,141	483,187	756,684	273,498	1,135,026	651,840	42.57%	
	House of Bishops Theology Cte	-	667	667	15,122	5,333	(9,789)	8,000	(7,122)	189.02%	
	College for Bishops grant	-	6,586	6,586	39,517	52,689	13,172	79,033	39,517	50.00%	
	Teach, baptize, and nurture new believer	43,445	142,672	99,227	1,487,825	1,141,373	(346,452)	1,712,059	224,234	86.90%	

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Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	17,500	4,583	(12,917)	46,667	36,667	(10,000)	55,000	8,333	84.85%	
	Building Capacity for Serving Haiti	-	8,333	8,333	5,155	66,667	61,512	100,000	94,846	5.15%	
	EMM Non-Gov & Refugee Loans	62,112	53,943	(8,169)	413,276	431,541	18,266	647,312	234,036	63.84%	
	Mission Personnel	174,551	141,896	(32,656)	1,078,630	1,135,165	56,535	1,702,748	624,118	63.35%	
	Federal Ministries	34,863	45,213	10,350	368,899	361,707	(7,192)	542,560	173,661	67.99%	
	Respond to human need in loving service	289,026	253,968	(35,058)	1,912,626	2,031,747	119,121	3,047,620	1,134,994	62.76%	
Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	108,703	32,000	(76,703)	190,454	256,000	65,546	384,000	193,546	49.60%	
	Advocacy and Social Justice	130,149	94,407	(35,742)	961,011	755,254	(205,757)	1,132,881	171,870	84.83%	
	Seek to change unjust structures	238,852	126,407	(112,445)	1,151,465	1,011,254	(140,211)	1,516,881	365,416	75.91%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	-	3,333	3,333	6,356	26,667	20,310	40,000	33,644	15.89%	
	Engagement	4,921	20,000	15,079	33,046	160,000	126,954	240,000	206,954	13.77%	
	Advocacy	-	1,667	1,667	-	13,333	13,333	20,000	20,000	0.00%	
	Safeguard the integrity of creation	4,921	25,000	20,079	39,402	200,000	160,598	300,000	260,598	13.13%	Expenses for Province IX environmental summit; grants for processing in October and December 2015.
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	83,060	112,520	29,461	839,344	900,163	60,819	1,350,245	510,901	62.16%	
	TEC Grants and Appropriations	227,025	270,007	42,982	2,638,720	2,160,059	(478,661)	3,240,088	601,368	81.44%	
	Ethnic Ministries	172,601	177,245	4,644	1,209,792	1,417,961	208,169	2,126,942	917,150	56.88%	
	Development Office	101,613	114,982	13,369	760,041	919,853	159,812	1,379,779	619,738	55.08%	
	Supporting the Five Marks of Mission through Local Efforts	584,298	674,755	90,456	5,447,897	5,398,036	(49,861)	8,097,054	2,649,157	67.28%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	65,304	72,011	6,707	504,885	576,087	71,203	864,131	359,246	58.43%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	14,566	9,083	(5,482)	135,327	72,666	(62,660)	109,000	(26,327)	124.15%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	61,240	67,339	6,098	544,481	538,709	(5,772)	808,063	263,582	67.38%	
	Ecumenical, Interfaith & Global Relation	49,226	31,983	(17,243)	301,450	255,864	(45,586)	383,796	82,346	78.54%	
	Ecumenical Appropriations	-	8,678	8,678	42,082	69,424	27,342	104,136	62,054	40.41%	
	Grants, Covenants, & Appropriations	20,784	21,617	833	168,462	172,935	4,473	259,403	90,941	64.94%	
	International Justice and Peace Making	2,923	1,389	(1,534)	29,917	11,111	(18,805)	16,667	(13,250)	179.50%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	10,777	17,983	7,206	67,732	143,865	76,132	215,797	148,065	31.39%	
	Supporting the Five Marks of Mission through Global Efforts	224,820	230,083	5,262	1,794,335	1,840,662	46,327	2,760,994	966,658	64.99%	
	Total Mission Expenses	1,995,620	1,948,852	(46,767)	15,835,986	15,590,819	(245,167)	23,386,229	7,550,243	67.72%	

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Governance											
	Executive Council	18,478	36,660	18,183	224,095	293,283	69,189	439,925	215,830	50.94%	
	House of Deputies	45,788	20,018	(25,770)	216,026	160,141	(55,886)	240,211	24,185	89.93%	
	Office of the General Convention	81,280	104,403	23,123	782,259	835,227	52,968	1,252,840	470,581	62.44%	
	Archives	67,847	85,962	18,115	603,959	687,696	83,737	1,031,544	427,585	58.55%	
	GBEC	11,845	17,509	5,665	108,221	140,075	31,854	210,112	101,891	51.51%	
	Support for Provincial Coordination	34	7,917	7,882	45,034	63,333	18,299	95,000	49,966	47.40%	
	General Convention	621,287	232,787	(388,500)	2,316,339	1,862,295	(454,045)	2,793,442	477,103	82.92%	Expenses offset by fee income in line 8
	Presiding Bishop's Office	51,078	27,227	(23,850)	325,008	217,819	(107,189)	326,728	1,720	99.47%	Reflects Title IV work for Dio Maryland
	Governance	897,636	532,484	(365,153)	4,620,941	4,259,868	(361,073)	6,389,802	1,768,861	72.32%	
Administrative											
	Chief Operating Officer	64,374	59,173	(5,200)	445,587	473,385	27,798	710,077	264,490	62.75%	
	Facilities Management	213,406	199,480	(13,926)	1,497,003	1,595,838	98,835	2,393,757	896,754	62.54%	
	Human Resources	108,041	108,275	234	857,919	866,198	8,279	1,299,297	441,378	66.03%	
	Legal	110,446	96,707	(13,739)	564,436	773,657	209,221	1,160,486	596,050	48.64%	
	Information Technology	127,637	80,769	(46,868)	911,793	646,151	(265,641)	969,227	57,434	94.07%	Work related to GC2015 will be charged back to appropriate departments.
	Finance	501,647	422,572	(79,074)	3,453,947	3,380,579	(73,369)	5,070,868	1,616,921	68.11%	Reflects timing of payments to external auditor
	Administration	1,125,550	966,976	(158,574)	7,730,685	7,735,808	5,123	11,603,712	3,873,027	66.62%	
	Total Expense	4,018,806	3,448,312	(570,495)	28,187,611	27,586,495	(601,116)	41,379,743	13,192,131	68.12%	
	Budgetary Surplus/(Deficit)	(1,019,279)	(102,361)	(916,918)	(507,320)	(818,886)	311,566	(1,228,330)	721,009	41.30%	Deficit in July not surprising as GC2015 expenses were paid.
Episcopal Migration Ministries											
	Total General Income	1,067,851	1,402,795	(334,944)	9,302,558	11,222,363	(1,919,804)	16,833,544	(7,530,986)	55.26%	Expecting largest number of refugees to arrive in
	Total Expense	1,065,057	1,402,795	337,738	9,297,086	11,222,363	1,925,277	16,833,544	7,536,458	55.23%	September.
	Episcopal Migration Ministries - Gov't	2,794	-	2,794	5,473	-	5,473	-	5,473	0.00%	
	Combined Net Activities	(1,016,485)	(102,361)	(914,125)	(501,847)	(818,886)	317,039	(1,228,330)	726,482	40.86%	