

**DFMS Income Statement Summary**

	June			Year-to-Date 2020			Annual Budget Revised June 2020	YTD(Shortfall) /Overage	YTD vs. Annual Revised Budget	Explanation of Significant Variances
	Actual	Budget Revised Jun 2020	Fav/(Unfav) Variance	Actual	Budget Revised Jun 2020	Fav/(Unfav) Variance				
<b>Diocesan commitments</b>	2,547,348	2,376,500	170,848	14,901,579	14,259,000	642,579	28,518,000	(13,616,421)	52.25%	Payments in line with commitments
<b>Program Income</b>	142,794	184,915	(42,121)	625,824	1,109,490	(483,666)	2,218,980	(1,593,156)	28.20%	Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events cancelled due to COVID-19
<b>Trust Fund Income</b>	2,446,037	892,174	1,553,863	5,071,425	5,353,044	(281,619)	10,706,088	(5,634,663)	47.37%	Dividends are credited quarterly
<b>Annual Appeal</b>	214,781	29,167	185,614	349,976	175,000	174,976	350,000	(24)	99.99%	
<b>Rental Income</b>	237,708	237,833	(125)	1,269,413	1,426,998	(157,585)	2,853,996	(1,584,583)	44.48%	Payments deferred for two tenants
<b>Refugee Loan Program</b>	60,045	54,167	5,878	341,494	325,000	16,494	650,000	(308,506)	52.54%	Refugee Loan Collection offsets cost below in EMM non-Govt.
<b>Ordination Exam Fees</b>	-	11,000	(11,000)	134,250	66,000	68,250	132,000	2,250	101.70%	Offsets costs below in Governance section
<b>Other Income</b>	22,126	18,750	3,376	80,128	112,500	(32,372)	225,000	(144,872)	35.61%	Includes dividends from outside trusts
<b>Total General Income</b>	5,671,028	3,805,535	1,865,493	22,777,368	22,833,207	(55,839)	45,666,415	(22,889,046)	49.88%	
<b>EXPENSES</b>										
<b>EVANGELISM</b>										
<b>Starting New Congregations</b>	7,825	83,333	75,508	183,763	500,000	316,238	1,000,000	816,238	18.38%	Large awards approved in June 2020
<b>Evangelism Initiatives</b>	117	18,889	18,771	115,398	113,333	(2,065)	226,666	111,268	50.91%	
<b>Evangelism and church planting</b>	160	5,556	5,396	1,981	33,334	31,353	66,667	64,686	2.97%	
<b>Evangelism</b>	41,481	151,070	109,589	502,254	906,420	404,166	1,812,839	1,310,585	27.71%	
<b>RECONCILIATION AND JUSTICE</b>										
<b>Poverty and Social Justice</b>	-	11,417	11,417	(13,124)	68,500	81,624	137,000	150,124	(9.58%)	
<b>Racial Justice and Reconciliation</b>	92,807	79,348	(13,458)	343,379	476,090	132,711	952,180	608,801	36.06%	
<b>Ethnic Ministries</b>	101,331	149,328	47,997	831,142	895,968	64,825	1,791,935	960,793	46.38%	
<b>United Thank Offering</b>	9,332	33,487	24,155	189,689	200,920	11,231	401,839	212,150	47.21%	
<b>Reconciliation and Justice</b>	203,470	273,580	70,110	1,351,086	1,641,477	290,391	3,282,954	1,931,868	41.15%	
<b>CREATION CARE</b>										
<b>Creation Care</b>	43,527	27,394	(16,133)	168,956	164,365	(4,590)	328,731	159,775	51.40%	
<b>MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD</b>										
<b>GBEC</b>	8,923	11,933	3,010	68,015	71,597	3,582	143,194	75,179	47.50%	
<b>Presiding Bishop's Office</b>	152,479	220,668	68,188	1,357,254	1,324,005	(33,249)	2,648,011	1,290,757	51.26%	
<b>College for Bishops grant</b>	20,833	6,944	(13,889)	41,667	41,667	-	83,333	41,667	50.00%	
<b>Armed Forces and Federal Ministries</b>	44,329	46,584	2,255	284,167	279,503	(4,664)	559,006	274,839	50.83%	
<b>Pastoral Development</b>	28,386	45,423	17,037	204,537	272,539	68,002	545,078	340,542	37.52%	
<b>Ministry of PB to Church and World</b>	254,950	341,552	86,602	1,989,165	2,049,311	60,146	4,098,622	2,109,457	48.53%	
<b>MISSION WITHIN THE EPISCOPAL CHURCH</b>										
<b>Public Affairs</b>	110	4,482	4,373	12,269	26,894	14,625	53,787	41,518	22.81%	
<b>Communication Operations</b>	6,339	1,517	(4,823)	21,618	9,100	(12,518)	18,200	(3,418)	118.78%	
<b>Multimedia Services</b>	1,191	9,752	8,561	85,248	58,514	(26,734)	117,028	31,780	72.84%	Work done for Digital Evangelism; will charge back later
<b>Web Services</b>	10,040	18,681	8,641	24,722	112,088	87,366	224,176	199,454	11.03%	
<b>Graphic Design</b>	-	3,308	3,308	1,975	19,850	17,875	39,700	37,725	4.98%	
<b>Episcopal News Service</b>	1,612	9,192	7,580	17,975	55,150	37,175	110,300	92,325	16.30%	
<b>Digital Evangelism</b>	1,802	14,026	12,223	57,619	84,155	26,536	168,311	110,692	34.23%	
<b>Language (Translation) services</b>	4,137	8,838	4,701	18,990	53,025	34,035	106,050	87,060	17.91%	
<b>Sponsorship</b>	166	3,142	2,975	5,680	18,850	13,170	37,700	32,020	15.07%	
<b>Communications</b>	197,272	255,861	58,588	1,301,720	1,535,164	233,444	3,070,328	1,768,608	42.40%	
<b>Episcopal Youth Event &amp; EJE</b>	-	69,333	69,333	326,154	416,000	89,846	832,000	505,846	39.20%	
<b>Formation</b>	52,301	144,683	92,382	768,454	868,100	99,646	1,736,200	967,746	44.26%	
<b>Transition Ministries &amp; Vocation</b>	21,022	27,902	6,880	177,642	167,411	(10,231)	334,823	157,180	53.06%	
<b>TEC Grants and Appropriations</b>	202,692	315,642	112,950	1,354,719	1,893,853	539,135	3,787,707	2,432,988	35.77%	
<b>Mission within the Episcopal Church</b>	473,287	744,088	270,801	3,602,535	4,464,529	861,993	8,929,057	5,326,522	40.35%	

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<b>MISSION BEYOND THE EPISCOPAL CHURCH</b>										
Missionary Service	62,541	123,620	61,079	595,068	741,722	146,654	1,483,444	888,376	40.11%	
Department Cost	20,860	24,162	3,302	140,254	144,975	4,720	289,950	149,695	48.37%	
Refugee loan collection	28,116	31,139	3,023	165,778	186,834	21,057	373,669	207,891	44.36%	
EMM Non-Gov & Refugee Loans	48,977	55,302	6,325	306,032	331,809	25,777	663,618	357,586	46.12%	
Office of Government Relations	65,278	72,026	6,748	372,524	432,158	59,634	864,315	491,791	43.10%	
Anglican Communion	78,821	70,135	(8,685)	501,932	420,812	(81,119)	841,625	339,693	59.64%	
Block Grants within Anglican Communion	32,976	15,500	(17,476)	79,494	93,000	13,506	186,000	106,506	42.74%	
Covenants within the Anglican Communion	35,315	48,656	13,341	246,953	291,934	44,981	583,868	336,915	42.30%	
Ecumenical, Interfaith & Global Relation	30,809	41,975	11,166	238,763	251,851	13,088	503,703	264,939	47.40%	
Ecumenical Dues	-	6,972	6,972	33,667	41,833	8,166	83,667	50,000	40.24%	
International Justice and Peace Making	190	278	88	2,028	1,667	(361)	3,333	1,305	60.84%	
<b>Mission Beyond the Episcopal Church</b>	<b>354,906</b>	<b>434,464</b>	<b>79,559</b>	<b>2,376,461</b>	<b>2,606,786</b>	<b>230,326</b>	<b>5,213,573</b>	<b>2,837,112</b>	<b>45.58%</b>	
<b>Total Mission Expenses</b>	<b>1,371,621</b>	<b>1,972,148</b>	<b>600,527</b>	<b>9,990,457</b>	<b>11,832,888</b>	<b>1,842,431</b>	<b>23,665,777</b>	<b>13,675,320</b>	<b>42.21%</b>	
<b>MISSION GOVERNANCE</b>										
House of Deputies	42,146	46,709	4,563	269,263	280,256	10,993	560,511	291,248	48.04%	
Archives	135,697	95,647	(40,050)	530,806	573,882	43,076	1,147,765	616,959	46.25%	
Support for Provincial Coordination	-	1,806	1,806	-	10,833	10,833	21,667	21,667	0.00%	
Technology for GC Governance	68,058	61,167	(6,891)	70,101	367,000	296,899	734,000	663,900	9.55%	
General Convention Meetings	14,398	27,083	12,686	47,481	162,500	115,019	325,000	277,519	14.61%	
Canonical Reporting	-	1,667	1,667	37	10,000	9,963	20,000	19,963	0.18%	
Executive Council	-	33,125	33,125	177,958	198,750	20,792	397,500	219,542	44.77%	
Operation & Other Expenses of GC Office	(7,453)	13,208	20,661	36,410	79,250	42,840	158,500	122,090	22.97%	
Board to Assist Office of Pastoral Dev	-	-	-	11,664	-	(11,664)	-	(11,664)	0.00%	
Interim Bodies	-	62,083	62,083	65,894	372,500	306,606	745,000	679,106	8.84%	
Accrual for PB Nomination & Transition	-	2,500	2,500	-	15,000	15,000	30,000	30,000	0.00%	
Translation & Interpretation Governance	3,767	10,125	6,358	13,597	60,750	47,153	121,500	107,903	11.19%	
Current Prayer Book Revision	3,209	9,167	5,958	16,330	55,000	38,670	110,000	93,670	14.85%	
General Convention Office	207,226	365,092	157,866	1,209,097	2,190,552	981,455	4,381,104	3,172,007	27.60%	
<b>Mission Governance</b>	<b>385,070</b>	<b>509,254</b>	<b>124,184</b>	<b>2,009,165</b>	<b>3,055,523</b>	<b>1,046,358</b>	<b>6,111,047</b>	<b>4,101,882</b>	<b>32.88%</b>	
<b>MISSION FINANCE LEGAL OPERATIONS</b>										
Chief Operating Officer	44,014	48,138	4,124	272,639	288,825	16,186	577,650	305,011	47.20%	
Building Services	201,459	243,797	42,338	1,208,249	1,462,782	254,533	2,925,564	1,717,315	41.30%	
Mail Center	8,183	10,585	2,401	22,183	63,507	41,324	127,014	104,831	17.47%	
Purchasing	173	10,200	10,027	20,397	61,200	40,803	122,400	102,003	16.66%	
Facilities Management	239,361	297,735	58,373	1,433,580	1,786,408	352,828	3,572,816	2,139,236	40.12%	
Human Resources	68,779	113,983	45,204	546,851	683,897	137,046	1,367,794	820,943	39.98%	
Corporate Legal	57,099	47,659	(9,439)	165,833	285,957	120,124	571,914	406,081	29.00%	
Litigation to Safeguard Property Ch wide	13,056	16,667	3,611	63,341	100,000	36,659	200,000	136,659	31.67%	
Legal	109,560	106,565	(2,994)	482,660	639,392	156,732	1,278,784	796,124	37.74%	
Management Information Systems	11,836	28,259	16,423	192,169	169,553	(22,616)	339,106	146,937	56.67%	
Telecommunications	(12,903)	-	12,903	7,386	-	(7,386)	-	(7,386)	0.00%	
Information Technology	65,490	101,808	36,318	607,011	610,850	3,839	1,221,700	614,690	49.69%	
Debt Financing & Repayment	60,102	182,698	122,596	298,079	1,096,188	798,109	2,192,376	1,894,297	13.60%	
Finance	255,932	436,631	180,699	1,568,255	2,619,787	1,051,532	5,239,575	3,671,319	29.93%	
Development Office	76,843	107,678	30,835	498,488	646,068	147,580	1,292,135	793,648	38.58%	
<b>Mission Finance Legal Operations</b>	<b>859,978</b>	<b>1,212,538</b>	<b>352,559</b>	<b>5,409,484</b>	<b>7,275,228</b>	<b>1,865,743</b>	<b>14,550,455</b>	<b>9,140,971</b>	<b>37.18%</b>	
<b>Total Expense</b>	<b>2,616,669</b>	<b>3,693,940</b>	<b>1,077,270</b>	<b>17,409,107</b>	<b>22,163,639</b>	<b>4,754,533</b>	<b>44,327,279</b>	<b>26,918,172</b>	<b>39.27%</b>	
<b>Budgetary Surplus/(Deficit)</b>	<b>3,054,370</b>	<b>111,595</b>	<b>2,942,776</b>	<b>5,368,273</b>	<b>669,568</b>	<b>4,698,705</b>	<b>1,339,136</b>	<b>4,029,137</b>	<b>n/a</b>	
<b>Episcopal Migration Ministries</b>										
EMM Gov. Income	368,976	598,543	(229,567)	3,081,807	3,591,258	(509,450)	7,182,515	(4,100,708)	42.91%	
EMM Gov. Expenses	395,794	598,543	202,749	3,110,647	3,591,257	480,611	7,182,515	4,071,868	43.31%	
<b>Episcopal Migration Ministries - Gov't</b>	<b>-395,794</b>	<b>-598,543</b>	<b>202,749</b>	<b>-3,110,647</b>	<b>-3,591,257</b>	<b>480,611</b>	<b>-7,182,515</b>	<b>4,071,868</b>	<b>43.31%</b>	