

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2020 & June 2021

	12/31/2019	12/31/2020	6/30/2021
	Audited	Audited	Unaudited
ASSETS			
Current Assets:			
Cash and cash equivalents	\$18,781,856	\$20,077,712	\$22,036,869
Diocesan commitments receivable, net	778,355	452,529	1,079,089
Collateral received under securities loan agreement	0	0	0
Government grant and other receivable	5,042,019	4,470,384	3,982,387
Prepaid expenses and other	1,424,339	2,062,821	2,838,753
Total current assets	<u>26,026,569</u>	<u>27,063,446</u>	<u>29,937,099</u>
Non-Current Assets			
Total Investments	\$512,898,037	\$601,144,136	\$653,760,112
Loans receivable - noncurrent	7,074,368	7,728,430	7,979,192
Property and equipment, net	25,405,922	24,459,094	24,459,094
Other	181,494	180,976	180,976
Beneficial Interests in Outside Trusts	7,729,669	8,382,110	8,382,110
Total Non-Current Assets	<u>553,289,490</u>	<u>641,894,746</u>	<u>694,761,485</u>
Total Assets	<u><u>579,316,059</u></u>	<u><u>668,958,193</u></u>	<u><u>724,698,583</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts and accrued expenses payable	\$1,077,576	\$6,298,500	\$4,453,075
Grants payable	868,603	701,948	549,548
Payable under securities loan agreement	0	0	0
Total current liabilities	<u>1,946,180</u>	<u>7,000,448</u>	<u>5,002,623</u>
Non-Current Liabilities			
Note Payable	\$23,762,800	\$22,282,800	\$20,802,800
Accrued postretirement benefits other than pensions	13,935,259	15,074,272	15,074,272
Interest rate swap agreement	93,908	60,344	60,344
Funds held for the benefit of others	149,385,034	175,847,840	191,239,167
Funds held in a trustee relationship	31,062,515	35,646,822	38,766,860
Beneficial Interests in Outside Trusts held for others	550,094	609,872	609,872
Total Non-Current Liabilities	<u>218,789,610</u>	<u>249,521,950</u>	<u>266,553,314</u>
Total Liabilities	<u>220,735,790</u>	<u>256,522,398</u>	<u>271,555,937</u>
Net Assets	\$358,580,270	\$412,435,795	\$453,142,646
Total Liabilities and Net Assets	<u><u>579,316,059</u></u>	<u><u>668,958,193</u></u>	<u><u>724,698,583</u></u>
A Unrestricted cash and investments	\$167,286,856	\$183,283,712	\$195,524,847
B Total debt	\$23,762,800	\$22,282,800	\$20,802,800
Liquidity ratio = A/B must exceed 1.25X	7.04	8.23	9.40
Debt to equity	6.6%	5.4%	4.6%